



GM04 424MF

30-JAN-04

1 OF 5

550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|----------|---------|------|--------------------|--------|-----------|
| | | | | DEBIT | CREDIT |
| 01/02/04 | COM ADJ | | PSFT Refc | | |
| 01/06/04 | BUY | 2 | MAR 4 SOYBEANS-CBT | 73.40 | |
| | | | 8.02 3/4 TRNS FEES | | .00 |
| 01/06/04 | SELL | 2 | JUL 4 SOYBEANS-CBT | | |
| | | | 7.85 TRNS FEES | | .00 |
| 01/07/04 | BUY | 2 | MAR 4 BN MEAL | | |
| | | | 241.00 TRNS FEES | | .00 |
| 01/07/04 | BUY | 2 | MAR 4 BN OIL | | |
| | | | 27.95 TRNS FEES | | .00 |
| 01/07/04 | SELL | 3 | MAR 4 BN OIL | | |
| | | | 27.97 TRNS FEES | | .00 |
| 01/07/04 | SELL | 2 | MAR 4 BN OIL | | |
| | | | 28.22 TRNS FEES | | .00 |
| 01/07/04 | COM ADJ | | PSFT Refc | 58.72 | |
| 01/07/04 | P&&S | 2 | MAR 4 BN OIL | | 24.00 |
| 01/08/04 | COM ADJ | | PSFT Refc | 132.12 | |
| 01/09/04 | SELL | 4 | MAR 4 BN MEAL | | |
| | | | 238.30 TRNS FEES | | .00 |
| 01/09/04 | BUY | 6 | MAR 4 BN OIL | | |
| | | | 28.39 TRNS FEES | | .00 |
| 01/09/04 | P&&S | 2 | MAR 4 BN MEAL | 540.00 | |
| 01/09/04 | P&&S | 2 | MAR 4 BN MEAL | 640.00 | |
| 01/09/04 | P&&S | 1 | MAR 4 BN OIL | 252.00 | |
| 01/09/04 | P&&S | 1 | MAR 4 BN OIL | 390.00 | |
| 01/09/04 | P&&S | 2 | MAR 4 BN OIL | 204.00 | |
| 01/09/04 | P&&S | 2 | MAR 4 BN OIL | 768.00 | |
| 01/12/04 | BUY | 5 | MAY 4 SOYBEANS-CBT | | |
| | | | 8.11 1/2 TRNS FEES | | .00 |
| 01/12/04 | BUY | 3 | MAY 4 SOYBEANS-CBT | | |
| | | | 8.18 TRNS FEES | | .00 |
| 01/12/04 | SELL | 5 | JUL 4 SOYBEANS-CBT | | |
| | | | 8.00 TRNS FEES | | .00 |
| 01/12/04 | SELL | 3 | NOV 4 SOYBEANS-CBT | | |
| | | | 6.60 TRNS FEES | | .00 |
| 01/12/04 | COM ADJ | | PSFT Refc | 146.80 | |
| 01/13/04 | SELL | 8 | MAR 4 SOYBEANS-CBT | | |
| | | | 8.23 TRNS FEES | | .00 |
| 01/13/04 | BUY | 8 | MAY 4 SOYBEANS-CBT | | |
| | | | 8.22 TRNS FEES | | .00 |
| 01/13/04 | BUY | 9 | MAR 4 WHEAT-CBT | | |
| | | | 3.93 3/4 TRNS FEES | | .00 |
| 01/13/04 | SELL | 9 | MAR 4 KANS WHT | | |
| | | | 4.04 TRNS FEES | | .00 |
| 01/13/04 | COM ADJ | | PSFT Refc | 234.88 | |
| 01/13/04 | P&&S | 1 | MAR 4 SOYBEANS-CBT | | 2,325.00 |
| 01/13/04 | P&&S | 1 | MAR 4 SOYBEANS-CBT | | 2,250.00 |
| 01/13/04 | P&&S | 4 | MAR 4 SOYBEANS-CBT | | 8,700.00 |
| 01/13/04 | P&&S | 2 | MAR 4 SOYBEANS-CBT | | 2,025.00 |
| 01/13/04 | P&&S | 9 | MAR 4 WHEAT-CBT | | 10,237.50 |
| 01/13/04 | P&&S | 5 | MAR 4 KANS WHT | | 6,562.50 |
| 01/13/04 | P&&S | 2 | MAR 4 KANS WHT | | 1,600.00 |
| 01/13/04 | P&&S | 2 | MAR 4 KANS WHT | | 525.00 |
| 01/14/04 | SELL | 6 | MAY 4 SOYBEANS-CBT | | |
| | | | 8.32 TRNS FEES | | .00 |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|----------|---------|------|--------------------|-----------|-----------|
| | | | | DEBIT | CREDIT |
| 01/14/04 | BUY | 6 | NOV 4 SOYBEANS-CBT | 6.65 | |
| 01/14/04 | BUY | 3 | MAY 4 WHEAT-CBT | 3.96 1/2 | |
| 01/14/04 | SELL | 3 | MAR 4 KANS WHT | 3.98 1/2 | |
| 01/14/04 | SELL | 5 | MAR 4 KANS WHT | 4.03 1/4 | |
| 01/14/04 | BUY | 5 | MAY 4 KANS WHT | 4.03 1/4 | |
| 01/14/04 | COM ADJ | | PSFT Refc | | 495.07 |
| 01/14/04 | P&&S | 5 | MAY 4 SOYBEANS-CBT | | 21,562.50 |
| 01/14/04 | P&&S | 1 | MAY 4 SOYBEANS-CBT | | 1,025.00 |
| 01/14/04 | P&&S | 1 | NOV 4 SOYBEANS-CBT | 3,950.00 | |
| 01/14/04 | P&&S | 1 | NOV 4 SOYBEANS-CBT | 3,950.00 | |
| 01/14/04 | P&&S | 1 | NOV 4 SOYBEANS-CBT | 4,075.00 | |
| 01/14/04 | P&&S | 3 | NOV 4 SOYBEANS-CBT | 750.00 | |
| 01/14/04 | P&&S | 3 | MAY 4 WHEAT-CBT | 150.00 | |
| 01/14/04 | P&&S | 2 | MAR 4 KANS WHT | | 4,150.00 |
| 01/14/04 | P&&S | 1 | MAR 4 KANS WHT | 12.50 | |
| 01/14/04 | P&&S | 2 | MAR 4 KANS WHT | 700.00 | |
| 01/14/04 | P&&S | 3 | MAR 4 KANS WHT | 337.50 | |
| 01/14/04 | P&&S | 5 | MAY 4 KANS WHT | 1,312.50 | |
| 01/15/04 | SELL | 5 | MAR 4 CORN-CBT | 2.69 | |
| 01/15/04 | BUY | 5 | DEC 4 CORN-CBT | 2.69 1/4 | |
| 01/15/04 | SELL | 3 | MAY 4 SOYBEANS-CBT | 8.33 1/2 | |
| 01/15/04 | COM ADJ | | PSFT Refc | | 407.69 |
| 01/15/04 | P&&S | 3 | MAY 4 SOYBEANS-CBT | | 3,300.00 |
| 01/16/04 | SELL | 5 | MAY 4 BN MEAL | 259.00 | |
| 01/16/04 | BUY | 5 | JUL 4 BN MEAL | 256.00 | |
| 01/16/04 | SELL | 7 | MAY 4 SOYBEANS-CBT | 8.34 1/2 | |
| 01/16/04 | SELL | 2 | MAY 4 SOYBEANS-CBT | 8.36 | |
| 01/16/04 | BUY | 7 | JUL 4 SOYBEANS-CBT | 8.30 | |
| 01/16/04 | BUY | 2 | AUG 4 SOYBEANS-CBT | 7.95 | |
| 01/16/04 | COM ADJ | | PSFT Refc | | 188.34 |
| 01/16/04 | P&&S | 5 | MAY 4 BN MEAL | | 30,800.00 |
| 01/16/04 | P&&S | 5 | JUL 4 BN MEAL | | 30,900.00 |
| 01/16/04 | P&&S | 1 | MAY 4 SOYBEANS-CBT | | 1,150.00 |
| 01/16/04 | P&&S | 3 | MAY 4 SOYBEANS-CBT | | 2,475.00 |
| 01/16/04 | P&&S | 2 | MAY 4 SOYBEANS-CBT | | 1,400.00 |
| 01/16/04 | P&&S | 3 | MAY 4 SOYBEANS-CBT | | 1,875.00 |
| 01/16/04 | P&&S | 1 | JUL 4 SOYBEANS-CBT | 1,500.00 | |
| 01/16/04 | P&&S | 2 | JUL 4 SOYBEANS-CBT | 11,250.00 | |
| 01/16/04 | P&&S | 2 | JUL 4 SOYBEANS-CBT | 8,000.00 | |
| 01/16/04 | P&&S | 2 | JUL 4 SOYBEANS-CBT | 4,500.00 | |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|------------------------------------|---------|------|---------------------|----------------------------|------------|
| | | | | DEBIT | CREDIT |
| 01/16/04 | P&S | 1 | AUG 4 SOYBEANS-CBT | 4,500.00 | |
| 01/16/04 | P&S | 1 | AUG 4 SOYBEANS-CBT | 5,800.00 | |
| 01/20/04 | COM ADJ | | PSFT Refc | 411.04 | |
| 01/21/04 | BUY | 3 | MAY 4 SOYBEANS-CBT | | |
| | | | 8.26 1/2 TRNS FEES | | .00 |
| 01/22/04 | SELL | 5 | MAR 4 CORN-CBT | | |
| | | | 2.77 TRNS FEES | | .00 |
| 01/22/04 | BUY | 5 | DEC 4 CORN-CBT | | |
| | | | 2.74 TRNS FEES | | .00 |
| 01/22/04 | BUY | 2 | MAY 4 SOYBEANS-CBT | | |
| | | | 8.42 1/2 TRNS FEES | | .00 |
| 01/22/04 | BUY | 2 | MAY 4 SOYBEANS-CBT | | |
| | | | 8.44 TRNS FEES | | .00 |
| 01/22/04 | SELL | 2 | JUL 4 SOYBEANS-CBT | | |
| | | | 8.35 TRNS FEES | | .00 |
| 01/22/04 | SELL | 2 | NOV 4 SOYBEANS-CBT | | |
| | | | 6.70 TRNS FEES | | .00 |
| 01/22/04 | COM ADJ | | PSFT Refc | 44.04 | |
| 01/23/04 | BUY | 3 | MAY 4 SOYBEANS-CBT | | |
| | | | 8.37 1/2 TRNS FEES | | .00 |
| 01/23/04 | SELL | 3 | JUL 4 SOYBEANS-CBT | | |
| | | | 8.26 TRNS FEES | | .00 |
| 01/23/04 | P&L ADJ | | P/L ADJ MAY/JULYPFS | | 375.00 |
| 01/23/04 | COM ADJ | | PSFT Refc | 261.74 | |
| 01/26/04 | COM ADJ | | PSFT Refc | 88.08 | |
| 01/27/04 | BUY | 2 | AUG 4 BN MEAL | 246.80 | |
| | | | TRNS FEES | | .00 |
| 01/27/04 | SELL | 2 | SEP 4 BN MEAL | 231.00 | |
| | | | TRNS FEES | | .00 |
| 01/27/04 | BUY | 3 | MAY 4 SOYBEANS-CBT | | |
| | | | 8.41 TRNS FEES | | .00 |
| 01/27/04 | SELL | 3 | JUL 4 SOYBEANS-CBT | | |
| | | | 8.30 TRNS FEES | | .00 |
| 01/27/04 | P&S | 2 | AUG 4 BN MEAL | 7,660.00 | |
| 01/28/04 | COM ADJ | | PSFT Refc | 146.80 | |
| * * * * * OPEN POSITIONS * * * * * | | | | * OPEN POSITIONS * * * * * | |
| 10/17/03 | 5 | | MAY 4 S BN MEAL | 195.70 | 30,400.00 |
| 10/28/03 | 3 | | MAY 4 S BN MEAL | 217.50 | 11,700.00 |
| 12/04/03 | 5 | | MAY 4 S BN MEAL | 229.50 | 13,500.00 |
| | 13* | | SETTLE 256.50 | OPEN EQUITY | 55,600.00* |
| 10/10/03 | | 5 | JUL 4 S BN MEAL | 194.20 | 29,250.00 |
| 10/28/03 | | 3 | JUL 4 S BN MEAL | 211.30 | 12,420.00 |
| | | 8* | SETTLE 252.70 | OPEN EQUITY | 41,670.00* |
| 11/20/03 | | 3 | AUG 4 S BN MEAL | 208.50 | 10,260.00 |
| | | 3* | SETTLE 242.70 | OPEN EQUITY | 10,260.00* |
| 01/27/04 | | 2 | SEP 4 S BN MEAL | 231.00 | 500.00 |
| | | 2* | SETTLE 228.50 | OPEN EQUITY | 500.00* |
| 11/11/03 | 10 | | MAY 4 S BN OIL | 24.86 | 26,940.00 |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|---|-------|------|----------------------------|--------------|------------|
| | | | | DEBIT | CREDIT |
| CBT | 10* | | SETTLE 29.35 | OPEN EQUITY | 26,940.00* |
| 11/11/03 | | 10 | JUL 4 S BN OIL | 24.39 | |
| CBT | | 10* | SETTLE 29.37 | OPEN EQUITY | 29,880.00 |
| | | | | | 29,880.00* |
| 01/15/04 | | 5 | MAR 4 S CORN-CBT | 2.69 | |
| 01/22/04 | | 5 | MAR 4 S CORN-CBT | 2.77 | |
| CBT | | 10* | SETTLE 2.76 1/4 | OPEN EQUITY | 1,812.50 |
| | | | | | 187.50 |
| 01/15/04 | | 5 | DEC 4 S CORN-CBT | 2.69 1/4 | |
| 01/22/04 | | 5 | DEC 4 S CORN-CBT | 2.74 | |
| CBT | | 10* | SETTLE 2.74 | OPEN EQUITY | 1,625.00* |
| | | | | | 1,187.50 |
| 01/13/04 | | 3 | MAY 4 S SOYBEANS-CBT | 8.22 | |
| 01/21/04 | | 3 | MAY 4 S SOYBEANS-CBT | 8.26 1/2 | |
| 01/22/04 | | 2 | MAY 4 S SOYBEANS-CBT | 8.42 1/2 | |
| 01/22/04 | | 2 | MAY 4 S SOYBEANS-CBT | 8.44 | |
| 01/23/04 | | 3 | MAY 4 S SOYBEANS-CBT | 8.37 1/2 | |
| 01/27/04 | | 3 | MAY 4 S SOYBEANS-CBT | 8.41 | |
| CBT | | 16* | SETTLE 8.22 3/4 | OPEN EQUITY | 2,737.50 |
| | | | | | 9,500.00* |
| 01/12/04 | | 4 | JUL 4 S SOYBEANS-CBT | 8.00 | |
| 01/21/04 | | 2 | JUL 4 S SOYBEANS-CBT | 8.35 | |
| 01/23/04 | | 3 | JUL 4 S SOYBEANS-CBT | 8.26 | |
| 01/27/04 | | 3 | JUL 4 S SOYBEANS-CBT | 8.30 | |
| CBT | | 12* | SETTLE 8.13 | OPEN EQUITY | 2,600.00 |
| | | | | | 2,200.00 |
| 11/20/03 | | 2 | AUG 4 S SOYBEANS-CBT | 6.79 | |
| CBT | | 2* | SETTLE 7.82 | OPEN EQUITY | 1,950.00 |
| | | | | | 10,300.00 |
| | | | | | 10,300.00* |
| 01/22/04 | | 2 | NOV 4 S SOYBEANS-CBT | 6.70 | |
| CBT | | 2* | SETTLE 6.62 1/2 | OPEN EQUITY | 750.00 |
| | | | | | 750.00* |
| ----- | | | | | |
| * * * * * OPTION OPEN POSITIONS * * * * * OPTION OPEN POSITIONS * * * * * | | | | | |
| 10/17/03 | | 5 | MAY 4 SOYBEAN-CBT OPT | 0.24 | |
| | | | (ITM 20,687.50) | | |
| CBT | | 5* | CALL 7.40 (EXP 04/23/04 A) | | 22,000.00 |
| | | | SETTLE 0.88 | MARKET VALUE | 22,000.00* |
| 10/17/03 | | 5 | MAY 4 SOYBEAN-CBT OPT | 0.10 | |
| | | | CALL 8.40 (EXP 04/23/04 A) | | |
| CBT | | 5* | SETTLE 0.29 3/4 | MARKET VALUE | 7,437.50 |
| | | | | | 7,437.50* |
| TOTAL OPTION OPEN TRADE EQUITY (11,062.50CR) | | | | | |
| ----- | | | | | |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|----------|---------|------|---|----------|-----------|
| | | | | DEBIT | CREDIT |
| 02/04/04 | BUY | 2 | AUG 4 BN MEAL | 234.50 | |
| 02/04/04 | SELL | 2 | SEP 4 BN MEAL | 220.50 | .00 |
| 02/04/04 | SELL | 2 | SEP 4 BN MEAL | 220.80 | .00 |
| 02/04/04 | BUY | 2 | MAR 4 ROUGH RICE | 7.740 | .00 |
| 02/04/04 | SELL | 2 | MAR 4 CORN-CBT | 2.70 3/4 | .00 |
| 02/04/04 | BUY | 1 | MAY 4 SOYBEANS-CBT | 8.10 1/2 | .00 |
| 02/04/04 | BUY | 2 | JUL 4 SOYBEANS-CBT | 7.96 | .00 |
| 02/04/04 | SELL | 2 | AUG 4 SOYBEANS-CBT | 7.67 | .00 |
| 02/04/04 | P&&S | 2 | AUG 4 BN MEAL | | 5,200.00 |
| 02/04/04 | P&&S | 2 | JUL 4 SOYBEANS-CBT | | 400.00 |
| 02/05/04 | P&&S | 5 | MAY 4 SOYBEAN-CBT OPT C 7.40 (P/L 15,000.00CR) | | |
| 02/05/04 | SELL | 2 | SEP 4 BN MEAL | 220.80 | .00 |
| 02/05/04 | CXL | | | | .00 |
| 02/05/04 | BUY | 5 | MAY 4 BN OIL | 30.50 | .00 |
| 02/05/04 | SELL | 5 | SEP 4 BN OIL | 28.50 | .00 |
| 02/05/04 | SELL | 2 | MAR 4 ROUGH RICE | 7.640 | .00 |
| 02/05/04 | SELL | 5 | MAY 4 SOYBEAN-CBT OPT CALL 7.40 | 0.84 | 21,000.00 |
| 02/05/04 | BUY | 5 | MAY 4 SOYBEAN-CBT OPT CALL 7.80 | 0.56 | .00 |
| 02/05/04 | COM ADJ | | PSFT Refc | | 189.24 |
| 02/05/04 | P&&S | 1 | MAR 4 ROUGH RICE | | 200.00 |
| 02/05/04 | P&&S | 1 | MAR 4 ROUGH RICE | | 200.00 |
| 02/06/04 | BUY | 2 | MAY 4 BN MEAL | 254.80 | .00 |
| 02/06/04 | SELL | 2 | SEP 4 BN MEAL | 224.00 | .00 |
| 02/06/04 | COM ADJ | | PSFT Refc | | 321.86 |
| 02/09/04 | BUY | 5 | JUL 4 BN OIL | 31.00 | .00 |
| 02/09/04 | SELL | 5 | AUG 4 BN OIL | 30.28 | .00 |
| 02/09/04 | BUY | 2 | MAR 4 SOYBEANS-CBT | 8.30 | .00 |
| 02/09/04 | BUY | 3 | MAR 4 SOYBEANS-CBT | 8.36 1/2 | .00 |
| 02/09/04 | BUY | 5 | JUL 4 SOYBEANS-CBT | 8.17 | .00 |
| 02/09/04 | SELL | 8 | AUG 4 SOYBEANS-CBT | 7.80 | .00 |
| | | | TRNS FEES | | .00 |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



GM04 424MF

27-FEB-04

2 OF 5

550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|----------|---------|------|--------------------|-----------|----------|
| | | | | DEBIT | CREDIT |
| 02/09/04 | COM ADJ | | PSFT Refc | | |
| 02/09/04 | P&&S | 5 | JUL 4 BN OIL | 58.72 | |
| 02/09/04 | P&&S | 11 | JUL 4 SOYBEANS-CBT | 19,830.00 | 450.00 |
| 02/09/04 | P&&S | 2 | JUL 4 SOYBEANS-CBT | | |
| 02/09/04 | P&&S | 2 | JUL 4 SOYBEANS-CBT | 1,700.00 | 1,800.00 |
| 02/10/04 | SELL | 2 | MAR 4 SOYBEANS-CBT | | |
| | | | | 8.41 1/2 | |
| | | | | TRNS FEES | .00 |
| 02/10/04 | COM ADJ | | PSFT Refc | 411.04 | |
| 02/10/04 | P&&S | 2 | MAR 4 SOYBEANS-CBT | | 1,150.00 |
| 02/11/04 | BUY | 17 | MAR 4 SOYBEANS-CBT | 8.35 | |
| | | | | TRNS FEES | .00 |
| 02/11/04 | SELL | 17 | MAY 4 SOYBEANS-CBT | 8.35 1/2 | |
| | | | | TRNS FEES | .00 |
| 02/11/04 | COM ADJ | | PSFT Refc | 29.36 | |
| 02/11/04 | P&&S | 1 | MAY 4 SOYBEANS-CBT | | 1,250.00 |
| 02/11/04 | P&&S | 3 | MAY 4 SOYBEANS-CBT | | 2,025.00 |
| 02/11/04 | P&&S | 3 | MAY 4 SOYBEANS-CBT | | 1,350.00 |
| 02/11/04 | P&&S | 3 | MAY 4 SOYBEANS-CBT | 300.00 | |
| 02/11/04 | P&&S | 2 | MAY 4 SOYBEANS-CBT | 825.00 | |
| 02/11/04 | P&&S | 2 | MAY 4 SOYBEANS-CBT | 700.00 | |
| 02/11/04 | P&&S | 2 | MAY 4 SOYBEANS-CBT | 850.00 | |
| 02/12/04 | SELL | 1 | MAR 4 SOYBEANS-CBT | 8.32 1/2 | |
| | | | | TRNS FEES | .00 |
| 02/12/04 | SELL | 5 | MAY 4 SOYBEANS-CBT | 8.30 | |
| | | | | TRNS FEES | .00 |
| 02/12/04 | SELL | 2 | MAY 4 SOYBEANS-CBT | 8.34 | |
| | | | | TRNS FEES | .00 |
| 02/12/04 | BUY | 5 | AUG 4 SOYBEANS-CBT | 7.80 | |
| | | | | TRNS FEES | .00 |
| 02/12/04 | BUY | 2 | NOV 4 SOYBEANS-CBT | 6.55 | |
| | | | | TRNS FEES | .00 |
| 02/12/04 | COM ADJ | | PSFT Refc | 499.12 | |
| 02/12/04 | P&&S | 1 | MAR 4 SOYBEANS-CBT | 200.00 | |
| 02/12/04 | P&&S | 1 | AUG 4 SOYBEANS-CBT | .00 | |
| 02/12/04 | P&&S | 2 | AUG 4 SOYBEANS-CBT | 10,100.00 | |
| 02/12/04 | P&&S | 2 | AUG 4 SOYBEANS-CBT | 1,300.00 | |
| 02/12/04 | P&&S | 2 | NOV 4 SOYBEANS-CBT | | 1,500.00 |
| 02/13/04 | COM ADJ | | PSFT Refc | 220.20 | |
| 02/20/04 | BUY | 2 | MAY 4 BN MEAL | 270.10 | |
| | | | | TRNS FEES | .00 |
| 02/20/04 | BUY | 7 | MAR 4 CORN-CBT | 2.86 3/4 | |
| | | | | TRNS FEES | .00 |
| 02/20/04 | P&&S | 2 | MAR 4 CORN-CBT | 1,600.00 | |
| 02/20/04 | P&&S | 5 | MAR 4 CORN-CBT | 4,437.50 | |
| 02/23/04 | BUY | 5 | JUL 4 BN MEAL | 268.00 | |
| | | | | TRNS FEES | .00 |
| 02/23/04 | SELL | 5 | AUG 4 BN MEAL | 256.00 | |
| | | | | TRNS FEES | .00 |
| 02/23/04 | COM ADJ | | PSFT Refc | 130.37 | |
| 02/24/04 | P&&S | 5 | JUL 4 BN MEAL | 36,900.00 | |
| 02/25/04 | BUY | 5 | MAY 4 BN OIL | 33.75 | |
| | | | | TRNS FEES | .00 |
| 02/25/04 | SELL | 5 | JUL 4 BN OIL | 33.40 | |
| | | | | TRNS FEES | .00 |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



GM04 424MF

27-FEB-04

3 OF 5

550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|------------------------------------|---------|------|--------------------|------------------|------------|
| | | | | DEBIT | CREDIT |
| 02/25/04 | SELL | 2 | MAR 4 SOYBEANS-CBT | 9.20 | |
| 02/25/04 | BUY | 2 | AUG 4 SOYBEANS-CBT | 8.64 | |
| 02/25/04 | SELL | 5 | SEP 4 WHEAT-CBT | 3.95 | |
| 02/25/04 | BUY | 5 | SEP 4 MINN WHEAT | 4.13 | |
| 02/25/04 | COM ADJ | | PSFT Refc | | 146.80 |
| 02/25/04 | P&S | 2 | MAR 4 SOYBEANS-CBT | | 8,350.00 |
| 02/25/04 | P&S | 2 | AUG 4 SOYBEANS-CBT | 8,400.00 | |
| 02/26/04 | SELL | 2 | MAY 4 BN MEAL | 276.00 | |
| 02/26/04 | SELL | 2 | MAY 4 BN MEAL | 276.80 | |
| 02/26/04 | BUY | 1 | MAY 4 NY COTTON | 73.10 | |
| 02/26/04 | COM ADJ | | PSFT Refc | | 351.07 |
| 02/26/04 | P&S | 2 | MAY 4 BN MEAL | | 1,340.00 |
| 02/27/04 | SELL | 2 | MAY 4 BN MEAL | 276.80 | |
| 02/27/04 | BUY | 5 | MAR 4 CORN-CBT | 2.97 | |
| 02/27/04 | SELL | 5 | DEC 4 CORN-CBT | 2.96 1/2 | |
| 02/27/04 | SELL | 17 | MAR 4 SOYBEANS-CBT | 9.24 1/2 | |
| 02/27/04 | BUY | 17 | MAY 4 SOYBEANS-CBT | 9.20 | |
| 02/27/04 | COM ADJ | | PSFT Refc | | 46.14 |
| 02/27/04 | P&S | 2 | MAY 4 BN MEAL | | 1,180.00 |
| 02/27/04 | CXL | 2 | MAY 4 BN MEAL | 1,340.00 | |
| 02/27/04 | P&S | 5 | MAR 4 CORN-CBT | 5,000.00 | |
| 02/27/04 | P&S | 5 | DEC 4 CORN-CBT | | 6,812.50 |
| 02/27/04 | P&S | 7 | MAR 4 SOYBEANS-CBT | | 31,325.00 |
| 02/27/04 | P&S | 10 | MAR 4 SOYBEANS-CBT | | 44,750.00 |
| 02/27/04 | P&S | 1 | MAY 4 SOYBEANS-CBT | 4,500.00 | |
| 02/27/04 | P&S | 2 | MAY 4 SOYBEANS-CBT | 8,600.00 | |
| 02/27/04 | P&S | 4 | MAY 4 SOYBEANS-CBT | 18,000.00 | |
| * * * * * OPEN POSITIONS * * * * * | | | | * OPEN POSITIONS | * * * * * |
| 10/17/03 | | 5 | MAY 4 S BN MEAL | 195.70 | 42,850.00 |
| 10/28/03 | | 3 | MAY 4 S BN MEAL | 217.50 | 19,170.00 |
| 12/04/03 | | 5 | MAY 4 S BN MEAL | 229.50 | 25,950.00 |
| 02/06/04 | | 2 | MAY 4 S BN MEAL | 254.80 | 5,320.00 |
| | CBT | 15* | SETTLE 281.40 | OPEN EQUITY | 93,290.00* |
| 10/28/03 | | 3 | JUL 4 S BN MEAL | 211.30 | 19,590.00 |
| | CBT | 3* | SETTLE 276.60 | OPEN EQUITY | 19,590.00* |
| 11/20/03 | | 1 | AUG 4 S BN MEAL | 208.50 | 5,690.00 |
| 02/23/04 | | 5 | AUG 4 S BN MEAL | 256.00 | 4,700.00 |
| | CBT | 6* | SETTLE 265.40 | OPEN EQUITY | 10,390.00* |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|---|-------|------|------------------------------|------------|------------|
| | | | | DEBIT | CREDIT |
| 01/27/04 | | 2 | SEP 4 S BN MEAL | 231.00 | |
| 02/04/04 | | 2 | SEP 4 S BN MEAL | 220.50 | |
| 02/06/04 | | 2 | SEP 4 S BN MEAL | 224.00 | |
| CBT | | 6* | SETTLE 250.20 OPEN EQUITY | 15,020.00* | |
| 11/11/03 | 10 | | MAY 4 S BN OIL | 24.86 | 55,020.00 |
| 02/05/04 | 5 | | MAY 4 S BN OIL | 30.50 | 10,590.00 |
| 02/25/04 | 5 | | MAY 4 S BN OIL | 33.75 | 840.00 |
| CBT | 20* | | SETTLE 34.03 OPEN EQUITY | | 66,450.00* |
| 11/11/03 | | 5 | JUL 4 S BN OIL | 24.39 | 28,080.00 |
| 02/25/04 | | 5 | JUL 4 S BN OIL | 33.40 | 1,050.00 |
| CBT | | 10* | SETTLE 33.75 OPEN EQUITY | 29,130.00* | |
| 02/09/04 | | 5 | AUG 4 S BN OIL | 30.28 | 7,560.00 |
| CBT | | 5* | SETTLE 32.80 OPEN EQUITY | 7,560.00* | |
| 02/05/04 | | 5 | SEP 4 S BN OIL | 28.50 | 9,150.00 |
| CBT | | 5* | SETTLE 31.55 OPEN EQUITY | 9,150.00* | |
| 01/22/04 | 5 | | DEC 4 S CORN-CBT | 2.74 | 5,375.00 |
| CBT | 5* | | SETTLE 2.95 1/2 OPEN EQUITY | | 5,375.00* |
| 02/27/04 | 3 | | MAY 4 S SOYBEANS-CBT | 9.20 | 2,625.00 |
| 02/27/04 | 7 | | MAY 4 S SOYBEANS-CBT | 9.20 | 6,125.00 |
| CBT | 10* | | SETTLE 9.37 1/2 OPEN EQUITY | | 8,750.00* |
| 01/23/04 | | 2 | JUL 4 S SOYBEANS-CBT | 8.26 | 9,400.00 |
| 01/27/04 | | 3 | JUL 4 S SOYBEANS-CBT | 8.30 | 13,500.00 |
| CBT | | 5* | SETTLE 9.20 OPEN EQUITY | 22,900.00* | |
| 02/09/04 | | 3 | AUG 4 S SOYBEANS-CBT | 7.80 | 14,775.00 |
| 02/09/04 | | 1 | AUG 4 S SOYBEANS-CBT | 7.80 | 4,925.00 |
| 02/09/04 | | 1 | AUG 4 S SOYBEANS-CBT | 7.80 | 4,925.00 |
| CBT | | 5* | SETTLE 8.78 1/2 OPEN EQUITY | 24,625.00* | |
| 02/25/04 | | 5 | SEP 4 WHEAT-CBT | 3.95 | 62.50 |
| CBT | | 5* | SETTLE 3.94 3/4 OPEN EQUITY | | 62.50* |
| 02/25/04 | 5 | | SEP 4 MINN WHEAT | 4.13 | 1,000.00 |
| MGE | 5* | | SETTLE 4.17 OPEN EQUITY | | 1,000.00* |
| 02/26/04 | 1 | | MAY 4 NY COTTON | 73.10 | 335.00 |
| NYC | 1* | | SETTLE 73.77 OPEN EQUITY | | 335.00* |
| * * * * * OPTION OPEN POSITIONS * * * * * OPTION OPEN POSITIONS * * * * * | | | | | |
| 02/05/04 | 5 | | MAY 4 SOYBEAN-CBT OPT | 0.56 | 39,812.50 |
| | | | (ITM 39,375.00) | | |
| | | | CALL 7.80 (EXP 04/23/04 A) | | |
| CBT | 5* | | SETTLE 1.59 1/4 MARKET VALUE | | 39,812.50* |
| 10/17/03 | | 5 | MAY 4 SOYBEAN-CBT OPT | 0.10 | 26,687.50 |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT
DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|---|-------|----------|---|-----------------|------------|
| | | | | DEBIT | CREDIT |
| CBT | | 5*SETTLE | CALL 8.40 (EXP 04/23/04 A) 1.06 3/4 MARKET VALUE | 26,687.50* | |
| TOTAL OPTION OPEN TRADE EQUITY (1,625.00CR) | | | | | |
| ***** U.S. DOLLARS | | | | ACCOUNT SUMMARY | ***** |
| BEGINNING ACCOUNT BALANCE | | | | | 32,848.83 |
| NET PREMIUMS ON OPTIONS | | | | | 7,000.00 |
| P/L FROM FUTURES TRADES | | | | 28,903.92 | .00 |
| P/L FROM OPTIONS TRADES (15,000.00CR) | | | | | 10,944.91* |
| ENDING ACCOUNT BALANCE | | | | | |
| OPEN TRADE EQUITY | | | | | 36,897.50 |
| MARKET VALUE OF OPTIONS | | | | | 13,125.00 |
| TOTAL ACCOUNT VALUE | | | | | 60,967.41* |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|----------|---------|------|-----------------|-----------|-----------|
| | | | | DEBIT | CREDIT |
| 03/01/04 | COM ADJ | | PSFT Refc | | |
| 03/02/04 | BUY | 3 | JUL 4 BN MEAL | 285.20 | |
| | | | TRNS FEES | | .00 |
| 03/02/04 | SELL | 3 | AUG 4 BN MEAL | 274.00 | |
| | | | TRNS FEES | | .00 |
| 03/02/04 | SELL | 5 | MAY 4 BN OIL | 33.75 | |
| | | | TRNS FEES | | .00 |
| 03/02/04 | SELL | 10 | MAY 4 BN OIL | 34.61 | |
| | | | TRNS FEES | | .00 |
| 03/02/04 | SELL | 5 | MAY 4 BN OIL | 34.65 | |
| | | | TRNS FEES | | .00 |
| 03/02/04 | SELL | 5 | MAY 4 BN OIL | 34.75 | |
| | | | TRNS FEES | | .00 |
| 03/02/04 | SELL | 10 | MAY 4 BN OIL | 34.80 | |
| | | | TRNS FEES | | .00 |
| 03/02/04 | BUY | 10 | JUL 4 BN OIL | 34.61 | |
| | | | TRNS FEES | | .00 |
| 03/02/04 | BUY | 10 | JUL 4 BN OIL | 34.80 | |
| | | | TRNS FEES | | .00 |
| 03/02/04 | BUY | 5 | AUG 4 BN OIL | 33.70 | |
| | | | TRNS FEES | | .00 |
| 03/02/04 | BUY | 5 | SEP 4 BN OIL | 32.50 | |
| | | | TRNS FEES | | .00 |
| 03/02/04 | BUY | 1 | MAY 4 NY COTTON | 71.52 | |
| | | | TRNS FEES | | .00 |
| 03/02/04 | SELL | 2 | MAY 4 NY COTTON | 70.65 | |
| | | | TRNS FEES | | .00 |
| 03/02/04 | P&&S | 3 | JUL 4 BN MEAL | | |
| 03/02/04 | P&&S | 3 | MAY 4 BN OIL | | 26,670.00 |
| 03/02/04 | P&&S | 3 | MAY 4 BN OIL | | 29,250.00 |
| 03/02/04 | P&&S | 3 | MAY 4 BN OIL | | 12,330.00 |
| 03/02/04 | P&&S | 3 | MAY 4 BN OIL | | 2,700.00 |
| 03/02/04 | P&&S | 3 | JUL 4 BN OIL | 31,230.00 | |
| 03/02/04 | P&&S | 3 | JUL 4 BN OIL | 4,200.00 | |
| 03/02/04 | P&&S | 3 | AUG 4 BN OIL | 10,260.00 | |
| 03/02/04 | P&&S | 3 | SEP 4 BN OIL | 12,000.00 | |
| 03/02/04 | P&&S | 1 | MAY 4 NY COTTON | 435.00 | |
| 03/02/04 | P&&S | 1 | MAY 4 NY COTTON | 1,225.00 | |
| 03/03/04 | SELL | 5 | MAY 4 BN OIL | 33.75 | |
| | CXL | | TRNS FEES | | .00 |
| 03/03/04 | SELL | 10 | MAY 4 BN OIL | 34.61 | |
| | CXL | | TRNS FEES | | .00 |
| 03/03/04 | BUY | 10 | JUL 4 BN OIL | 34.80 | |
| | CXL | | TRNS FEES | | .00 |
| 03/03/04 | COM ADJ | | PSFT Refc | | 725.62 |
| 03/03/04 | P&&S | 5 | MAY 4 BN OIL | | 29,670.00 |
| 03/03/04 | P&&S | 5 | MAY 4 BN OIL | | 29,820.00 |
| 03/03/04 | CXL | 5 | MAY 4 BN OIL | 26,670.00 | |
| 03/03/04 | CXL | 5 | MAY 4 BN OIL | 29,250.00 | |
| 03/03/04 | P&&S | 5 | MAY 4 BN OIL | | 12,900.00 |
| 03/03/04 | CXL | 5 | MAY 4 BN OIL | 12,330.00 | |
| 03/03/04 | P&&S | 5 | JUL 4 BN OIL | 30,660.00 | |
| 03/03/04 | P&&S | 5 | JUL 4 BN OIL | 3,630.00 | |
| 03/03/04 | CXL | 5 | JUL 4 BN OIL | | 31,230.00 |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



GM04 424MF

31-MAR-04

2 OF 5

550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|----------|---------|------|--------------------|----------|-----------|
| | | | | DEBIT | CREDIT |
| 03/03/04 | CXL | 5 | JUL 4 BN OIL | | 4,200.00 |
| 03/08/04 | SELL | 5 | MAY 4 SOYBEANS-CBT | 9.19 | |
| | | | TRNS FEES | | .00 |
| 03/08/04 | BUY | 5 | JUL 4 SOYBEANS-CBT | 9.10 | |
| | | | TRNS FEES | | .00 |
| 03/08/04 | P&&S | 5 | MAY 4 SOYBEANS-CBT | | 250.00 |
| 03/08/04 | P&&S | 2 | JUL 4 SOYBEANS-CBT | | 8,400.00 |
| 03/08/04 | P&&S | 3 | JUL 4 SOYBEANS-CBT | | 12,000.00 |
| 03/09/04 | BUY | 5 | MAY 4 BN MEAL | 283.00 | |
| | | | TRNS FEES | | .00 |
| 03/09/04 | BUY | 9 | AUG 4 BN MEAL | 272.00 | |
| | | | TRNS FEES | | .00 |
| 03/09/04 | SELL | 5 | SEP 4 BN MEAL | 254.00 | |
| | | | TRNS FEES | | .00 |
| 03/09/04 | SELL | 9 | SEP 4 BN MEAL | 256.50 | |
| | | | TRNS FEES | | .00 |
| 03/09/04 | SELL | 10 | MAY 4 CORN-CBT | 2.93 1/2 | |
| | | | TRNS FEES | | .00 |
| 03/09/04 | BUY | 10 | DEC 4 CORN-CBT | 2.88 | |
| | | | TRNS FEES | | .00 |
| 03/09/04 | COM ADJ | | PSFT Refc | | 146.80 |
| 03/09/04 | P&&S | 1 | AUG 4 BN MEAL | | 6,350.00 |
| 03/09/04 | P&&S | 3 | AUG 4 BN MEAL | | |
| 03/09/04 | P&&S | 5 | AUG 4 BN MEAL | | 600.00 |
| 03/10/04 | COM ADJ | | PSFT Refc | | 8,000.00 |
| 03/12/04 | SELL | 20 | MAY 4 SOYBEANS-CBT | 9.57 | |
| | | | TRNS FEES | | .00 |
| 03/12/04 | BUY | 20 | SEP 4 SOYBEANS-CBT | 8.20 | |
| | | | TRNS FEES | | .00 |
| 03/12/04 | P&&S | 2 | MAY 4 SOYBEANS-CBT | | 3,700.00 |
| 03/12/04 | P&&S | 3 | MAY 4 SOYBEANS-CBT | | 5,550.00 |
| 03/15/04 | BUY | 5 | DEC 4 CORN-CBT | 2.98 3/4 | |
| | | | TRNS FEES | | .00 |
| 03/15/04 | SELL | 20 | MAY 4 SOYBEANS-CBT | 9.57 | |
| | | | TRNS FEES | | .00 |
| 03/15/04 | BUY | 20 | SEP 4 SOYBEANS-CBT | 8.20 | |
| | | | TRNS FEES | | .00 |
| 03/15/04 | COM ADJ | | PSFT Refc | | 587.20 |
| 03/15/04 | CXL | 3 | MAY 4 SOYBEANS-CBT | | 5,550.00 |
| 03/15/04 | CXL | 2 | MAY 4 SOYBEANS-CBT | | 3,700.00 |
| 03/16/04 | SELL | 5 | SEP 4 WHEAT-CBT | 3.82 3/4 | |
| | | | TRNS FEES | | .00 |
| 03/16/04 | BUY | 5 | SEP 4 KANS WHT | 3.89 | |
| | | | TRNS FEES | | .00 |
| 03/16/04 | COM ADJ | | PSFT Refc | | 587.20 |
| 03/17/04 | SELL | 5 | MAY 4 SOYBEANS-CBT | 9.89 | |
| | | | TRNS FEES | | .00 |
| 03/17/04 | BUY | 5 | JUL 4 SOYBEANS-CBT | 9.80 | |
| | | | TRNS FEES | | .00 |
| 03/17/04 | COM ADJ | | PSFT Refc | | 217.20 |
| 03/17/04 | P&&S | 2 | MAY 4 SOYBEANS-CBT | | 6,900.00 |
| 03/17/04 | P&&S | 3 | MAY 4 SOYBEANS-CBT | | 10,350.00 |
| 03/18/04 | SELL | 20 | MAY 4 BN MEAL | 304.90 | |
| | | | TRNS FEES | | .00 |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



GM04 424MF

31-MAR-04

3 OF 5

550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|----------|---------|------|---|-----------|-----------|
| | | | | DEBIT | CREDIT |
| 03/18/04 | BUY | 20 | JUL 4 BN MEAL | 302.10 | |
| 03/18/04 | SELL | 5 | DEC 4 CORN-CBT | 3.05 1/2 | .00 |
| 03/18/04 | COM ADJ | | PSFT Refc | | |
| 03/18/04 | P&&S | 5 | MAY 4 BN MEAL | | 54,600.00 |
| 03/18/04 | P&&S | 5 | MAY 4 BN MEAL | | 26,220.00 |
| 03/18/04 | P&&S | 5 | MAY 4 BN MEAL | | 37,700.00 |
| 03/18/04 | P&&S | 5 | MAY 4 BN MEAL | | 10,020.00 |
| 03/18/04 | P&&S | 5 | MAY 4 BN MEAL | | 10,950.00 |
| 03/18/04 | P&&S | 3 | DEC 4 CORN-CBT | | 675.00 |
| 03/18/04 | P&&S | 3 | DEC 4 CORN-CBT | | 1,012.50 |
| 03/19/04 | BUY | 2 | JUL 4 BN MEAL | 311.70 | |
| 03/19/04 | SELL | 2 | JUL 4 BN MEAL | 318.00 | .00 |
| 03/19/04 | BUY | 5 | JUL 4 BN MEAL | 312.00 | |
| 03/19/04 | SELL | 5 | SEP 4 BN MEAL | 277.50 | .00 |
| 03/19/04 | BUY | 10 | MAY 4 CORN-CBT | 3.10 1/4 | .00 |
| 03/19/04 | SELL | 5 | DEC 4 CORN-CBT | 3.09 1/2 | .00 |
| 03/19/04 | SELL | 10 | DEC 4 CORN-CBT | 3.06 | .00 |
| 03/19/04 | COM ADJ | | PSFT Refc | | |
| 03/19/04 | P&&S | 10 | MAY 4 CORN-CBT | | 8,000.00 |
| 03/19/04 | P&&S | 5 | DEC 4 CORN-CBT | | 4,500.00 |
| 03/19/04 | P&&S | 5 | DEC 4 CORN-CBT | | 5,375.00 |
| 03/19/04 | P&&S | 5 | DEC 4 CORN-CBT | | |
| 03/22/04 | BUY | 10 | JUL 4 SOYBEANS-CBT | 10.17 | |
| 03/22/04 | SELL | 10 | AUG 4 SOYBEANS-CBT | 9.78 1/2 | .00 |
| 03/22/04 | COM ADJ | | PSFT Refc | | |
| 03/22/04 | P&&S | 2 | JUL 4 BN MEAL | | 1,260.00 |
| 03/23/04 | P&&S | 5 | MAY 4 SOYBEAN-CBT OPT C 7.80 (P/L 53,500.00CR) | | .00 |
| 03/23/04 | P&&S | 5 | MAY 4 SOYBEAN-CBT OPT C 8.40 (P/L 50,125.00DB) | | .00 |
| 03/23/04 | SELL | 5 | MAY 4 SOYBEAN-CBT OPT CALL 7.80 | 2.70 | 67,500.00 |
| 03/23/04 | BUY | 5 | MAY 4 SOYBEAN-CBT OPT CALL 8.40 | 2.10 1/2 | .00 |
| 03/23/04 | COM ADJ | | PSFT Refc | | |
| 03/24/04 | SELL | 15 | JUL 4 SOYBEANS-CBT | 10.46 3/4 | .00 |
| 03/24/04 | BUY | 15 | AUG 4 SOYBEANS-CBT | 10.16 3/4 | .00 |
| 03/24/04 | COM ADJ | | PSFT Refc | | |
| 03/24/04 | P&&S | 5 | JUL 4 SOYBEANS-CBT | | 16,687.50 |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|------------------------------------|---------|------|--------------------|----------------------------|-----------|
| | | | | DEBIT | CREDIT |
| 03/24/04 | P&&S | 10 | JUL 4 SOYBEANS-CBT | | 14,875.00 |
| 03/24/04 | P&&S | 1 | AUG 4 SOYBEANS-CBT | 11,837.50 | |
| 03/24/04 | P&&S | 1 | AUG 4 SOYBEANS-CBT | 11,837.50 | |
| 03/24/04 | P&&S | 3 | AUG 4 SOYBEANS-CBT | 35,512.50 | |
| 03/24/04 | P&&S | 10 | AUG 4 SOYBEANS-CBT | 19,125.00 | |
| 03/25/04 | COM ADJ | | PSFT Refc | 440.40 | |
| 03/29/04 | SELL | 10 | JUL 4 BN MEAL | 313.10 | |
| | | | TRNS FEES | | .00 |
| 03/29/04 | BUY | 10 | SEP 4 BN MEAL | 282.20 | |
| | | | TRNS FEES | | .00 |
| 03/29/04 | SELL | 10 | OCT 4 BN MEAL | 239.50 | |
| | | | TRNS FEES | | .00 |
| 03/29/04 | BUY | 3 | DEC 4 BN MEAL | 231.00 | |
| | | | TRNS FEES | | .00 |
| 03/29/04 | BUY | 7 | DEC 4 BN MEAL | 231.50 | |
| | | | TRNS FEES | | .00 |
| 03/29/04 | SELL | 10 | MAY 4 CORN-CBT | 3.05 1/2 | |
| | | | TRNS FEES | | .00 |
| 03/29/04 | BUY | 10 | DEC 4 CORN-CBT | 3.01 1/4 | |
| | | | TRNS FEES | | .00 |
| 03/29/04 | P&&S | 10 | JUL 4 BN MEAL | | 11,000.00 |
| 03/29/04 | P&&S | 2 | SEP 4 BN MEAL | 10,240.00 | |
| 03/29/04 | P&&S | 2 | SEP 4 BN MEAL | 12,340.00 | |
| 03/29/04 | P&&S | 2 | SEP 4 BN MEAL | 11,640.00 | |
| 03/29/04 | P&&S | 4 | SEP 4 BN MEAL | 11,280.00 | |
| 03/30/04 | SELL | 5 | OCT 4 BN MEAL | 240.30 | |
| | | | TRNS FEES | | .00 |
| 03/30/04 | BUY | 5 | DEC 4 BN MEAL | 231.30 | |
| | | | TRNS FEES | | .00 |
| 03/30/04 | COM ADJ | | PSFT Refc | 875.80 | |
| 03/31/04 | SELL | 5 | JUL 4 BN MEAL | 313.60 | |
| | | | TRNS FEES | | .00 |
| 03/31/04 | BUY | 5 | SEP 4 BN MEAL | 282.10 | |
| | | | TRNS FEES | | .00 |
| 03/31/04 | BUY | 10 | DEC 4 CORN-CBT | 3.15 | |
| | | | TRNS FEES | | .00 |
| 03/31/04 | COM ADJ | | PSFT Refc | 146.80 | |
| 03/31/04 | P&&S | 5 | JUL 4 BN MEAL | | 5,750.00 |
| 03/31/04 | P&&S | 1 | SEP 4 BN MEAL | 2,810.00 | |
| 03/31/04 | P&&S | 4 | SEP 4 BN MEAL | 10,240.00 | |
| * * * * * OPEN POSITIONS * * * * * | | | | * OPEN POSITIONS * * * * * | |
| 03/18/04 | 5 | | JUL 4 S BN MEAL | 302.10 | 4,200.00 |
| 03/19/04 | 5 | | JUL 4 S BN MEAL | 312.00 | |
| | 10* | | SETTLE 310.50 | OPEN EQUITY | 3,450.00* |
| 03/09/04 | 5 | | SEP 4 S BN MEAL | 256.50 | 10,150.00 |
| 03/19/04 | 5 | | SEP 4 S BN MEAL | 277.50 | 350.00 |
| | 10* | | SETTLE 276.80 | OPEN EQUITY | 9,800.00* |
| 03/29/04 | 10 | | OCT 4 S BN MEAL | 239.50 | 3,500.00 |
| 03/30/04 | 5 | | OCT 4 S BN MEAL | 240.30 | 2,150.00 |
| | 15* | | SETTLE 236.00 | OPEN EQUITY | 5,650.00* |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



GM04 424MF

31-MAR-04

5 OF 5

550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|--------------------------------------|-------|------|-----------------------------|---------------------------|------------|
| | | | | DEBIT | CREDIT |
| 03/29/04 | 3 | | DEC 4 S BN MEAL | 231.00 | |
| 03/29/04 | 7 | | DEC 4 S BN MEAL | 231.50 | |
| 03/30/04 | 5 | | DEC 4 S BN MEAL | 231.30 | |
| CBT | 15* | | SETTLE 226.80 OPEN EQUITY | 6,800.00* | |
| 03/29/04 | | 10 | MAY 4 S CORN-CBT | 3.05 1/2 | 7,250.00 |
| CBT | | 10* | SETTLE 3.20 OPEN EQUITY | 7,250.00* | |
| 03/29/04 | 10 | | DEC 4 S CORN-CBT | 3.01 1/4 | 8,250.00 |
| 03/31/04 | 10 | | DEC 4 CORN-CBT | 3.15 | 1,375.00 |
| CBT | 20* | | SETTLE 3.17 3/4 OPEN EQUITY | | 9,625.00* |
| 02/25/04 | | 5 | SEP 4 WHEAT-CBT | 3.95 | 6,375.00 |
| 03/16/04 | | 5 | SEP 4 WHEAT-CBT | 3.82 3/4 | 9,437.50 |
| CBT | | 10* | SETTLE 4.20 1/2 OPEN EQUITY | 15,812.50* | |
| 03/16/04 | 5 | | SEP 4 S KANS WHT | 3.89 | 7,000.00 |
| KC | 5* | | SETTLE 4.17 OPEN EQUITY | | 7,000.00* |
| 02/25/04 | 5 | | SEP 4 MINN WHEAT | 4.13 | 5,687.50 |
| MGE | 5* | | SETTLE 4.35 3/4 OPEN EQUITY | | 5,687.50* |
| * * * * * U.S. DOLLARS | | | | ACCOUNT SUMMARY * * * * * | |
| BEGINNING ACCOUNT BALANCE | | | | | 10,944.91 |
| NET PREMIUMS ON OPTIONS | | | | | 14,875.00 |
| P/L FROM FUTURES TRADES | | | | | 35,364.00 |
| P/L FROM OPTIONS TRADES (3,375.00CR) | | | | | .00 |
| ENDING ACCOUNT BALANCE | | | | | 61,183.91* |
| OPEN TRADE EQUITY | | | | 8,250.00 | |
| TOTAL ACCOUNT VALUE | | | | | 52,933.91* |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|----------|---------|------|--------------------|----------|-----------|
| | | | | DEBIT | CREDIT |
| 04/01/04 | SELL | 5 | SEP 4 SOYBEANS-CBT | 8.35 | |
| 04/01/04 | BUY | 5 | NOV 4 SOYBEANS-CBT | 7.47 | |
| 04/01/04 | COM ADJ | | PSFT Refc | | |
| 04/02/04 | COM ADJ | | PSFT Refc | | |
| 04/06/04 | BUY | 10 | MAY 4 CORN-CBT | 3.29 1/2 | |
| 04/06/04 | BUY | 5 | DEC 4 CORN-CBT | 3.32 | |
| 04/06/04 | SELL | 10 | DEC 4 CORN-CBT | 3.35 3/4 | |
| 04/06/04 | SELL | 10 | DEC 4 CORN-CBT | 3.36 | |
| 04/06/04 | BUY | 5 | SEP 4 SOYBEANS-CBT | 8.55 | |
| 04/06/04 | SELL | 5 | NOV 4 SOYBEANS-CBT | 7.77 | |
| 04/06/04 | P&&S | 10 | MAY 4 CORN-CBT | | 12,000.00 |
| 04/06/04 | P&&S | 5 | DEC 4 CORN-CBT | | 8,625.00 |
| 04/06/04 | P&&S | 5 | DEC 4 CORN-CBT | | 937.50 |
| 04/06/04 | P&&S | 2 | SEP 4 SOYBEANS-CBT | | 2,000.00 |
| 04/06/04 | P&&S | 2 | SEP 4 SOYBEANS-CBT | | 3,000.00 |
| 04/06/04 | P&&S | 2 | NOV 4 SOYBEANS-CBT | | 3,000.00 |
| 04/06/04 | P&&S | 3 | NOV 4 SOYBEANS-CBT | | 4,500.00 |
| 04/07/04 | BUY | 5 | DEC 4 CORN-CBT | 3.35 | |
| 04/07/04 | SELL | 10 | DEC 4 CORN-CBT | 3.35 3/4 | |
| 04/07/04 | CXL | | | | |
| 04/07/04 | COM ADJ | | PSFT Refc | | |
| 04/07/04 | P&&S | 5 | DEC 4 CORN-CBT | | 507.55 |
| 04/07/04 | CXL | 5 | DEC 4 CORN-CBT | | 8,625.00 |
| 04/07/04 | P&&S | 5 | DEC 4 CORN-CBT | | 1,000.00 |
| 04/07/04 | CXL | 5 | DEC 4 CORN-CBT | | 937.50 |
| 04/08/04 | BUY | 20 | DEC 4 CORN-CBT | 3.36 1/2 | |
| 04/08/04 | SELL | 20 | MAY 5 CORN-CBT | 3.40 | |
| 04/08/04 | BUY | 2 | MAY 4 SOYBEANS-CBT | 9.92 | |
| 04/08/04 | COM ADJ | | PSFT Refc | | |
| 04/12/04 | SELL | 10 | DEC 4 CORN-CBT | 3.29 | |
| 04/12/04 | SELL | 2 | MAY 4 SOYBEANS-CBT | 9.77 | |
| 04/12/04 | COM ADJ | | PSFT Refc | | |
| 04/12/04 | P&&S | 3 | DEC 4 CORN-CBT | | 606.56 |
| 04/12/04 | P&&S | 7 | DEC 4 CORN-CBT | | 2,100.00 |
| 04/12/04 | P&&S | 1 | MAY 4 SOYBEANS-CBT | | 4,900.00 |
| 04/12/04 | P&&S | 1 | MAY 4 SOYBEANS-CBT | | 750.00 |
| 04/13/04 | BUY | 5 | DEC 4 CORN-CBT | 3.12 1/2 | |
| 04/13/04 | SELL | 5 | DEC 4 CORN-CBT OPT | 0.20 | |
| | | | PUT 3.00 | | 5,000.00 |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|----------|---------|------|--------------------|----------|----------|
| | | | | DEBIT | CREDIT |
| 04/13/04 | COM ADJ | | PSFT Refc | | |
| 04/14/04 | BUY | 5 | JUL 4 BN MEAL | 307.90 | |
| 04/14/04 | SELL | 5 | SEP 4 BN MEAL | | 268.90 |
| 04/14/04 | BUY | 4 | OCT 4 BN MEAL | 236.00 | |
| 04/14/04 | SELL | 4 | DEC 4 BN MEAL | | 228.00 |
| 04/14/04 | SELL | 5 | SEP 4 WHEAT-CBT | 4.09 1/2 | |
| 04/14/04 | BUY | 5 | SEP 4 KANS WHT | 4.13 1/2 | |
| 04/14/04 | COM ADJ | | PSFT Refc | | |
| 04/14/04 | P&&S | 1 | OCT 4 BN MEAL | | 350.00 |
| 04/14/04 | P&&S | 3 | OCT 4 BN MEAL | | 1,050.00 |
| 04/14/04 | P&&S | 3 | DEC 4 BN MEAL | 900.00 | |
| 04/14/04 | P&&S | 1 | DEC 4 BN MEAL | 350.00 | |
| 04/15/04 | BUY | 1 | OCT 4 BN MEAL | 243.50 | |
| 04/15/04 | SELL | 1 | DEC 4 BN MEAL | | 235.50 |
| 04/15/04 | BUY | 5 | DEC 4 CORN-CBT | 3.06 | |
| 04/15/04 | COM ADJ | | PSFT Refc | | |
| 04/15/04 | P&&S | 1 | OCT 4 BN MEAL | | 400.00 |
| 04/15/04 | P&&S | 1 | DEC 4 BN MEAL | | 400.00 |
| 04/16/04 | BUY | 20 | MAY 4 SOYBEANS-CBT | 9.63 | |
| 04/16/04 | SELL | 10 | JUL 4 SOYBEANS-CBT | | 9.61 |
| 04/16/04 | SELL | 10 | JUL 4 SOYBEANS-CBT | | 9.61 1/2 |
| 04/16/04 | COM ADJ | | PSFT Refc | | |
| 04/19/04 | SELL | 10 | DEC 4 CORN-CBT | 3.10 1/2 | |
| 04/19/04 | COM ADJ | | PSFT Refc | | |
| 04/19/04 | P&&S | 5 | DEC 4 CORN-CBT | | 500.00 |
| 04/19/04 | P&&S | 2 | DEC 4 CORN-CBT | | 2,450.00 |
| 04/19/04 | P&&S | 3 | DEC 4 CORN-CBT | | 3,675.00 |
| 04/20/04 | BUY | 5 | OCT 4 BN MEAL | 235.00 | |
| 04/20/04 | SELL | 5 | DEC 4 BN MEAL | | 228.00 |
| 04/20/04 | SELL | 10 | DEC 4 CORN-CBT | | 3.08 |
| 04/20/04 | COM ADJ | | PSFT Refc | | |
| 04/20/04 | P&&S | 5 | OCT 4 BN MEAL | | 2,250.00 |
| 04/20/04 | P&&S | 5 | DEC 4 BN MEAL | | 1,750.00 |
| 04/21/04 | COM ADJ | | PSFT Refc | | |
| 04/21/04 | P&&S | 5 | DEC 4 CORN-CBT | | 1,687.50 |
| 04/21/04 | P&&S | 5 | DEC 4 CORN-CBT | | 500.00 |
| 04/22/04 | BUY | 5 | OCT 4 BN MEAL | 231.50 | |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|------------------------------------|---------|------|--------------------|------------------|-----------|
| | | | | DEBIT | CREDIT |
| 04/22/04 | SELL | 5 | DEC 4 BN MEAL | | .00 |
| | | | TRNS FEES | 225.00 | |
| | | | TRNS FEES | | .00 |
| 04/22/04 | COM ADJ | | PSFT Refc | 144.30 | |
| 04/22/04 | P&&S | 5 | OCT 4 BN MEAL | | 4,400.00 |
| 04/22/04 | P&&S | 5 | DEC 4 BN MEAL | 3,150.00 | |
| 04/23/04 | COM ADJ | | PSFT Refc | 146.80 | |
| 04/28/04 | SELL | 10 | MAY 4 SOYBEANS-CBT | | |
| | | | 10.03 | | |
| | | | TRNS FEES | | .00 |
| 04/28/04 | BUY | 5 | JUL 4 SOYBEANS-CBT | | |
| | | | 9.90 1/2 | | |
| | | | TRNS FEES | | .00 |
| 04/28/04 | BUY | 5 | JUL 4 SOYBEANS-CBT | | |
| | | | 9.94 | | |
| | | | TRNS FEES | | .00 |
| 04/28/04 | BUY | 5 | SEP 4 WHEAT-CBT | | |
| | | | 3.91 | | |
| | | | TRNS FEES | | .00 |
| 04/28/04 | SELL | 5 | SEP 4 MINN WHEAT | | |
| | | | 4.21 1/2 | | |
| | | | TRNS FEES | | .00 |
| 04/28/04 | P&&S | 1 | MAY 4 SOYBEANS-CBT | | 2,000.00 |
| 04/28/04 | P&&S | 2 | MAY 4 SOYBEANS-CBT | | 4,000.00 |
| 04/28/04 | P&&S | 2 | MAY 4 SOYBEANS-CBT | | 4,000.00 |
| 04/28/04 | P&&S | 5 | MAY 4 SOYBEANS-CBT | | 10,000.00 |
| 04/28/04 | P&&S | 5 | JUL 4 SOYBEANS-CBT | 7,375.00 | |
| 04/28/04 | P&&S | 5 | JUL 4 SOYBEANS-CBT | 1,650.00 | |
| 04/28/04 | P&&S | 5 | JUL 4 SOYBEANS-CBT | 3,300.00 | |
| 04/28/04 | P&&S | 5 | JUL 4 SOYBEANS-CBT | 3,300.00 | |
| 04/28/04 | P&&S | 5 | SEP 4 WHEAT-CBT | | 1,000.00 |
| 04/28/04 | P&&S | 5 | SEP 4 MINN WHEAT | | 2,125.00 |
| 04/29/04 | BUY | 5 | JUL 4 BN MEAL | | |
| | | | 309.80 | | |
| | | | TRNS FEES | | .00 |
| 04/29/04 | BUY | 5 | JUL 4 BN MEAL | | |
| | | | 305.50 | | |
| | | | TRNS FEES | | .00 |
| 04/29/04 | SELL | 5 | SEP 4 BN MEAL | | |
| | | | 265.50 | | |
| | | | TRNS FEES | | .00 |
| 04/29/04 | SELL | 5 | MAY 4 SOYBEANS-CBT | | |
| | | | 9.96 1/2 | | |
| | | | TRNS FEES | | .00 |
| 04/29/04 | BUY | 5 | JUL 4 SOYBEANS-CBT | | |
| | | | 9.80 1/2 | | |
| | | | TRNS FEES | | .00 |
| 04/29/04 | COM ADJ | | PSFT Refc | 439.15 | |
| 04/29/04 | P&&S | 5 | MAY 4 SOYBEANS-CBT | | 8,375.00 |
| 04/29/04 | P&&S | 5 | JUL 4 SOYBEANS-CBT | 4,750.00 | |
| 04/30/04 | SELL | 5 | JUL 4 BN MEAL | | |
| | | | 318.70 | | |
| | | | TRNS FEES | | .00 |
| 04/30/04 | SELL | 5 | MAY 4 SOYBEANS-CBT | | |
| | | | 10.14 1/2 | | |
| | | | TRNS FEES | | .00 |
| 04/30/04 | BUY | 5 | JUL 4 SOYBEANS-CBT | | |
| | | | 9.96 1/2 | | |
| | | | TRNS FEES | | .00 |
| 04/30/04 | COM ADJ | | PSFT Refc | 367.00 | |
| 04/30/04 | P&&S | 5 | JUL 4 BN MEAL | | 4,450.00 |
| 04/30/04 | P&&S | 1 | MAY 4 SOYBEANS-CBT | | 2,575.00 |
| 04/30/04 | P&&S | 4 | MAY 4 SOYBEANS-CBT | | 10,300.00 |
| 04/30/04 | P&&S | 5 | JUL 4 SOYBEANS-CBT | 8,750.00 | |
| * * * * * OPEN POSITIONS * * * * * | | | | * OPEN POSITIONS | * * * * * |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|---|-------|------|------------------------------|------------|------------|
| | | | | DEBIT | CREDIT |
| 03/18/04 | 5 | | JUL 4 S BN MEAL | 302.10 | 6,950.00 |
| 03/19/04 | 5 | | JUL 4 S BN MEAL | 312.00 | 2,000.00 |
| 04/14/04 | 5 | | JUL 4 S BN MEAL GVP | 307.90 | 4,050.00 |
| 04/29/04 | 5 | | JUL 4 S BN MEAL | 305.50 | 5,250.00 |
| CBT | 20* | | SETTLE 316.00 OPEN EQUITY | | 18,250.00* |
| 03/09/04 | | 5 | SEP 4 S BN MEAL | 256.50 | 9,000.00 |
| 03/19/04 | | 5 | SEP 4 S BN MEAL | 277.50 | 1,500.00 |
| 04/14/04 | | 5 | SEP 4 S BN MEAL GVP | 268.90 | 2,800.00 |
| 04/29/04 | | 5 | SEP 4 S BN MEAL | 265.50 | 4,500.00 |
| CBT | | 20* | SETTLE 274.50 OPEN EQUITY | 14,800.00* | |
| 04/08/04 | | 15 | MAY 5 S CORN-CBT | 3.40 | 14,250.00 |
| 04/08/04 | | 5 | MAY 5 S CORN-CBT | 3.40 | 4,750.00 |
| CBT | | 20* | SETTLE 3.21 OPEN EQUITY | | 19,000.00* |
| 04/08/04 | 15 | | DEC 4 S CORN-CBT | 3.36 1/2 | 14,437.50 |
| 04/08/04 | 5 | | DEC 4 S CORN-CBT | 3.36 1/2 | 4,812.50 |
| CBT | 20* | | SETTLE 3.17 1/4 OPEN EQUITY | 19,250.00* | |
| 03/16/04 | | 5 | SEP 4 WHEAT-CBT | 3.82 3/4 | 3,250.00 |
| 04/14/04 | | 5 | SEP 4 WHEAT-CBT | 4.09 1/2 | 3,437.50 |
| CBT | | 10* | SETTLE 3.95 3/4 OPEN EQUITY | | 187.50* |
| 03/16/04 | 5 | | SEP 4 S KANS WHT | 3.89 | 4,000.00 |
| 04/14/04 | 5 | | SEP 4 S KANS WHT | 4.13 1/2 | 2,125.00 |
| KC | 10* | | SETTLE 4.05 OPEN EQUITY | | 1,875.00* |
| * * * * * OPTION OPEN POSITIONS * * * * * OPTION OPEN POSITIONS * * * * * | | | | | |
| 04/13/04 | | 5 | DEC 4 CORN-CBT OPT | 0.20 | 5,406.25 |
| CBT | | 5* | PUT 3.00 (EXP 11/26/04 A) | | |
| | | | SETTLE 0.21 5/8 MARKET VALUE | | 5,406.25* |
| TOTAL OPTION OPEN TRADE EQUITY (406.25DB) | | | | | |
| * * * * * U.S. DOLLARS ACCOUNT SUMMARY * * * * * | | | | | |
| BEGINNING ACCOUNT BALANCE | | | | | 61,183.91 |
| NET PREMIUMS ON OPTIONS | | | | | 5,000.00 |
| P/L FROM FUTURES TRADES | | | | | 18,359.03 |
| ENDING ACCOUNT BALANCE | | | | | 84,542.94* |
| OPEN TRADE EQUITY | | | | | 5,262.50 |
| MARKET VALUE OF OPTIONS | | | | 5,406.25 | |
| TOTAL ACCOUNT VALUE | | | | | 84,399.19* |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|----------|---------|------|---|-----------|----------|
| | | | | DEBIT | CREDIT |
| 05/03/04 | COM ADJ | | PSFT Refc | 220.20 | |
| 05/04/04 | P&&S | 5 | DEC 4 CORN-CBT OPT P 3.00 (P/L 500.00DB) | | |
| 05/04/04 | BUY | 5 | DEC 4 CORN-CBT OPT PUT 3.00 | 0.22 | .00 |
| 05/05/04 | BUY | 5 | JUL 4 BN MEAL | 322.30 | .00 |
| 05/05/04 | BUY | 5 | JUL 4 BN MEAL | 321.60 | .00 |
| 05/05/04 | SELL | 5 | SEP 4 BN MEAL | 283.10 | .00 |
| 05/05/04 | COM ADJ | | PSFT Refc | 9.65 | |
| 05/06/04 | BUY | 5 | JUL 4 SOYBEANS-CBT | 10.20 | .00 |
| 05/06/04 | SELL | 5 | NOV 4 SOYBEANS-CBT | 7.86 | .00 |
| 05/06/04 | COM ADJ | | PSFT Refc | 220.20 | |
| 05/07/04 | COM ADJ | | PSFT Refc | 146.80 | |
| 05/10/04 | BUY | 5 | DEC 4 CORN-CBT | 2.91 3/4 | .00 |
| 05/10/04 | SELL | 5 | JUL 4 SOYBEANS-CBT | 10.31 1/2 | .00 |
| 05/10/04 | BUY | 5 | NOV 4 SOYBEANS-CBT | 7.70 | .00 |
| 05/10/04 | P&&S | 1 | JUL 4 SOYBEANS-CBT | | 575.00 |
| 05/10/04 | P&&S | 4 | JUL 4 SOYBEANS-CBT | | 2,300.00 |
| 05/10/04 | P&&S | 1 | NOV 4 SOYBEANS-CBT | | 800.00 |
| 05/10/04 | P&&S | 4 | NOV 4 SOYBEANS-CBT | | 3,200.00 |
| 05/11/04 | BUY | 20 | DEC 4 CORN-CBT | 2.92 | .00 |
| 05/11/04 | SELL | 20 | MAY 5 CORN-CBT | 3.00 | .00 |
| 05/11/04 | SELL | 5 | JUL 4 WHEAT-CBT | 3.80 3/4 | .00 |
| 05/11/04 | BUY | 5 | SEP 4 KANS WHT | 4.06 3/4 | .00 |
| 05/11/04 | COM ADJ | | PSFT Refc | 218.95 | |
| 05/12/04 | SELL | 5 | JUL 4 BN MEAL | 308.00 | .00 |
| 05/12/04 | BUY | 5 | JUL 4 SOYBEANS-CBT | 10.22 1/4 | .00 |
| 05/12/04 | SELL | 5 | NOV 4 SOYBEANS-CBT | 7.64 1/4 | .00 |
| 05/12/04 | COM ADJ | | PSFT Refc | 722.25 | |
| 05/12/04 | P&&S | 5 | JUL 4 BN MEAL | 7,150.00 | |
| 05/13/04 | COM ADJ | | PSFT Refc | 220.20 | |
| 05/17/04 | SELL | 5 | DEC 4 CORN-CBT | 2.81 1/2 | .00 |
| 05/17/04 | P&&S | 5 | DEC 4 CORN-CBT | | 2,562.50 |
| 05/18/04 | SELL | 10 | JUL 4 BN MEAL | 291.50 | .00 |
| 05/18/04 | BUY | 10 | SEP 4 BN MEAL | 262.50 | .00 |
| 05/18/04 | | | TRNS FEES | | .00 |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|------------------------------------|---------|------|-----------------------------|-----------|------------|
| | | | | DEBIT | CREDIT |
| 05/18/04 | SELL | 5 | JUL 4 SOYBEANS-CBT | 9.05 1/2 | |
| 05/18/04 | BUY | 5 | NOV 4 SOYBEANS-CBT | 7.18 1/2 | |
| 05/18/04 | COM ADJ | | PSFT Refc | | |
| 05/18/04 | P&&S | 5 | JUL 4 BN MEAL | | 72.15 |
| 05/18/04 | P&&S | 5 | JUL 4 BN MEAL | | 5,300.00 |
| 05/18/04 | P&&S | 5 | SEP 4 BN MEAL | | 10,250.00 |
| 05/18/04 | P&&S | 5 | SEP 4 BN MEAL | | 3,000.00 |
| 05/18/04 | P&&S | 5 | JUL 4 SOYBEANS-CBT | | 7,500.00 |
| 05/18/04 | P&&S | 5 | NOV 4 SOYBEANS-CBT | | 11,437.50 |
| 05/19/04 | COM ADJ | | PSFT Refc | | |
| 05/26/04 | SELL | 15 | JUL 4 BN MEAL | 287.00 | |
| 05/26/04 | BUY | 15 | SEP 4 BN MEAL | 262.50 | |
| 05/26/04 | P&&S | 5 | JUL 4 BN MEAL | | 9,250.00 |
| 05/26/04 | P&&S | 5 | JUL 4 BN MEAL | | 10,450.00 |
| 05/26/04 | P&&S | 1 | JUL 4 BN MEAL | | 3,460.00 |
| 05/26/04 | P&&S | 4 | JUL 4 BN MEAL | | 13,840.00 |
| 05/26/04 | P&&S | 1 | SEP 4 BN MEAL | | 2,060.00 |
| 05/26/04 | P&&S | 4 | SEP 4 BN MEAL | | 8,240.00 |
| 05/26/04 | P&&S | 5 | SEP 4 BN MEAL | | 3,200.00 |
| 05/26/04 | P&&S | 5 | SEP 4 BN MEAL | | 1,500.00 |
| 05/27/04 | COM ADJ | | PSFT Refc | | |
| * * * * * | | | | 440.40 | |
| * * * * * OPEN POSITIONS * * * * * | | | | * * * * * | * * * * * |
| 04/08/04 | | 15 | MAY 5 S CORN-CBT | 3.40 | 25,875.00 |
| 04/08/04 | | 5 | MAY 5 S CORN-CBT | 3.40 | 8,625.00 |
| 05/11/04 | | 12 | MAY 5 S CORN-CBT | 3.00 | |
| 05/11/04 | | 8 | MAY 5 S CORN-CBT | 3.00 | |
| 05/11/04 | | 40* | SETTLE 3.05 1/2 OPEN EQUITY | | 29,000.00* |
| 04/08/04 | | 15 | DEC 4 S CORN-CBT | 3.36 1/2 | 29,437.50 |
| 04/08/04 | | 5 | DEC 4 S CORN-CBT | 3.36 1/2 | 9,812.50 |
| 05/11/04 | | 20 | DEC 4 S CORN-CBT | 2.92 | |
| 05/11/04 | | 40* | SETTLE 2.97 1/4 OPEN EQUITY | | 5,250.00 |
| 05/11/04 | | 5 | JUL 4 WHEAT-CBT | 3.80 3/4 | 4,687.50 |
| 05/11/04 | | 5* | SETTLE 3.62 OPEN EQUITY | | 4,687.50* |
| 03/16/04 | | 5 | SEP 4 WHEAT-CBT | 3.82 3/4 | 3,125.00 |
| 04/14/04 | | 5 | SEP 4 WHEAT-CBT | 4.09 1/2 | 9,812.50 |
| 04/14/04 | | 10* | SETTLE 3.70 1/4 OPEN EQUITY | | 12,937.50* |
| 03/16/04 | | 5 | SEP 4 S KANS WHT | 3.89 | 437.50 |
| 04/14/04 | | 5 | SEP 4 S KANS WHT | 4.13 1/2 | 5,687.50 |
| 05/11/04 | | 5 | SEP 4 S KANS WHT | 4.06 3/4 | 4,000.00 |
| 05/11/04 | | 15* | SETTLE 3.90 3/4 OPEN EQUITY | | 9,250.00* |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



GM04 424MF

30-JUN-04

1 OF 3

550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|----------|---------|------|-----------------|----------|-----------|
| | | | | DEBIT | CREDIT |
| 06/08/04 | BUY | 5 | AUG 4 BN MEAL | 259.50 | |
| 06/08/04 | SELL | 5 | SEP 4 BN MEAL | 240.00 | .00 |
| 06/08/04 | BUY | 5 | JUL 4 WHEAT-CBT | 3.63 | .00 |
| 06/08/04 | SELL | 5 | SEP 4 WHEAT-CBT | 3.72 3/4 | .00 |
| 06/08/04 | P&&S | 5 | JUL 4 WHEAT-CBT | | 4,437.50 |
| 06/09/04 | BUY | 5 | AUG 4 BN MEAL | 258.40 | .00 |
| 06/09/04 | SELL | 5 | SEP 4 BN MEAL | 237.40 | .00 |
| 06/09/04 | BUY | 5 | SEP 4 WHEAT-CBT | 3.69 1/4 | .00 |
| 06/09/04 | SELL | 5 | SEP 4 KANS WHT | 3.89 1/4 | .00 |
| 06/09/04 | COM ADJ | | PSFT Refc | | 144.30 |
| 06/09/04 | P&&S | 5 | SEP 4 WHEAT-CBT | | 3,375.00 |
| 06/09/04 | P&&S | 5 | SEP 4 KANS WHT | | 62.50 |
| 06/10/04 | BUY | 5 | SEP 4 WHEAT-CBT | 3.62 | .00 |
| 06/10/04 | SELL | 5 | SEP 4 KANS WHT | 3.84 1/2 | .00 |
| 06/10/04 | COM ADJ | | PSFT Refc | | 438.65 |
| 06/10/04 | P&&S | 5 | SEP 4 WHEAT-CBT | | 11,875.00 |
| 06/10/04 | P&&S | 5 | SEP 4 KANS WHT | | 7,250.00 |
| 06/11/04 | COM ADJ | | PSFT Refc | | 145.05 |
| 06/14/04 | BUY | 5 | AUG 4 BN MEAL | 258.40 | .00 |
| 06/14/04 | SELL | 5 | SEP 4 BN MEAL | 232.90 | .00 |
| 06/14/04 | BUY | 5 | SEP 4 WHEAT-CBT | 3.67 1/2 | .00 |
| 06/14/04 | SELL | 5 | SEP 4 KANS WHT | 3.86 3/4 | .00 |
| 06/14/04 | P&&S | 5 | SEP 4 WHEAT-CBT | | 1,312.50 |
| 06/14/04 | P&&S | 1 | SEP 4 KANS WHT | | 1,000.00 |
| 06/14/04 | P&&S | 4 | SEP 4 KANS WHT | | 4,000.00 |
| 06/15/04 | SELL | 5 | AUG 4 BN MEAL | 263.70 | .00 |
| 06/15/04 | BUY | 5 | SEP 4 BN MEAL | 233.70 | .00 |
| 06/15/04 | COM ADJ | | PSFT Refc | | 291.85 |
| 06/15/04 | P&&S | 5 | AUG 4 BN MEAL | | 2,100.00 |
| 06/15/04 | P&&S | 5 | SEP 4 BN MEAL | | 3,150.00 |
| 06/16/04 | COM ADJ | | PSFT Refc | | 146.80 |
| 06/18/04 | BUY | 5 | AUG 4 BN MEAL | 264.20 | .00 |
| 06/18/04 | SELL | 5 | SEP 4 BN MEAL | 235.90 | .00 |
| 06/21/04 | COM ADJ | | PSFT Refc | | 146.80 |
| 06/22/04 | SELL | 12 | DEC 4 CORN-CBT | 2.82 1/4 | .00 |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

Table with columns: DATE, BOUGH, SOLD, COMMODITY, AMOUNT (DEBIT, CREDIT). Contains transaction details for various commodities like CORN-CBT, BN MEAL, and SOYBEANS-CBT, including open positions at the bottom.

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT
DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|---------------------------|-------|------|-------------------------------|-----------------|------------|
| | | | | DEBIT | CREDIT |
| 06/30/04 | | 5 | SEP 4 S SOYBEANS-CBT 7.23 1/2 | | 6,625.00 |
| | | 5* | SETTLE 6.97 OPEN EQUITY | | 6,625.00* |
| * * * * * | | | | ACCOUNT SUMMARY | * * * * * |
| BEGINNING ACCOUNT BALANCE | | | | | 22,694.24 |
| P/L FROM FUTURES TRADES | | | | 298.95 | |
| ENDING ACCOUNT BALANCE | | | | | 22,395.29* |
| OPEN TRADE EQUITY | | | | | 11,525.00 |
| TOTAL ACCOUNT VALUE | | | | | 33,920.29* |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|----------|---------|------|--------------------|-----------|-----------|
| | | | | DEBIT | CREDIT |
| 07/01/04 | COM ADJ | | PSFT Refc | | |
| 07/02/04 | SELL | 5 | AUG 4 BN MEAL | 146.80 | |
| | | | TRNS FEES | | .00 |
| 07/02/04 | BUY | 5 | SEP 4 BN MEAL | | |
| | | | TRNS FEES | | .00 |
| 07/02/04 | SELL | 5 | SEP 4 BN MEAL | | |
| | | | TRNS FEES | | .00 |
| 07/02/04 | BUY | 5 | DEC 4 BN MEAL | | |
| | | | TRNS FEES | | .00 |
| 07/02/04 | SELL | 5 | AUG 4 SOYBEANS-CBT | | |
| | | | TRNS FEES | | .00 |
| 07/02/04 | BUY | 5 | SEP 4 SOYBEANS-CBT | | |
| | | | TRNS FEES | | .00 |
| 07/02/04 | P&&S | 5 | AUG 4 BN MEAL | | 10,650.00 |
| 07/02/04 | P&&S | 5 | SEP 4 BN MEAL | | 250.00 |
| 07/02/04 | P&&S | 5 | DEC 4 BN MEAL | | 3,250.00 |
| 07/02/04 | P&&S | 5 | AUG 4 SOYBEANS-CBT | 437.50 | |
| 07/02/04 | P&&S | 5 | SEP 4 SOYBEANS-CBT | | 8,187.50 |
| 07/06/04 | COM ADJ | | PSFT Refc | | |
| 07/08/04 | SELL | 15 | AUG 4 BN MEAL | 440.40 | |
| | | | TRNS FEES | | .00 |
| 07/08/04 | BUY | 10 | SEP 4 BN MEAL | | |
| | | | TRNS FEES | | .00 |
| 07/08/04 | BUY | 5 | SEP 4 BN MEAL | | |
| | | | TRNS FEES | | .00 |
| 07/08/04 | SELL | 10 | DEC 4 WHEAT-CBT | | |
| | | | TRNS FEES | | .00 |
| 07/08/04 | BUY | 10 | DEC 4 KANS WHT | | |
| | | | TRNS FEES | | .00 |
| 07/08/04 | P&&S | 5 | AUG 4 BN MEAL | | 17,800.00 |
| 07/08/04 | P&&S | 5 | AUG 4 BN MEAL | | 14,900.00 |
| 07/08/04 | P&&S | 5 | AUG 4 BN MEAL | | 4,000.00 |
| 07/08/04 | P&&S | 3 | AUG 4 BN MEAL | | 6,000.00 |
| 07/08/04 | P&&S | 3 | SEP 4 BN MEAL | 9,800.00 | |
| 07/08/04 | P&&S | 3 | SEP 4 BN MEAL | 12,050.00 | |
| 07/08/04 | P&&S | 3 | SEP 4 BN MEAL | 4,420.00 | |
| 07/08/04 | P&&S | 3 | SEP 4 BN MEAL | 6,630.00 | |
| 07/09/04 | COM ADJ | | PSFT Refc | | |
| 07/12/04 | COM ADJ | | PSFT Refc | | |
| 07/21/04 | BUY | 5 | AUG 4 BN MEAL | | |
| | | | TRNS FEES | | .00 |
| 07/21/04 | SELL | 5 | SEP 4 BN MEAL | | |
| | | | TRNS FEES | | .00 |
| 07/21/04 | BUY | 20 | JAN 5 SOYBEANS-CBT | | |
| | | | TRNS FEES | | .00 |
| 07/21/04 | SELL | 20 | MAR 5 SOYBEANS-CBT | | |
| | | | TRNS FEES | | .00 |
| 07/22/04 | SELL | 5 | AUG 4 BN MEAL | | |
| | | | TRNS FEES | | .00 |
| 07/22/04 | BUY | 5 | SEP 4 BN MEAL | | |
| | | | TRNS FEES | | .00 |
| 07/22/04 | COM ADJ | | PSFT Refc | | |
| 07/22/04 | P&&S | 5 | AUG 4 BN MEAL | 734.00 | |
| 07/22/04 | P&&S | 5 | SEP 4 BN MEAL | 3,350.00 | |
| | | | | | 1,850.00 |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|------------------------------------|---------|------|--------------------|------------------------------------|------------|
| | | | | DEBIT | CREDIT |
| 07/23/04 | COM ADJ | | PSFT Refc | | |
| 07/29/04 | SELL | 5 | SEP 4 BN MEAL | 146.80 | |
| | | | TRNS FEES | | .00 |
| 07/29/04 | BUY | 5 | OCT 4 BN MEAL | | |
| | | | TRNS FEES | | .00 |
| 07/30/04 | SELL | 20 | JAN 5 SOYBEANS-CBT | 5.92 1/4 | |
| | | | TRNS FEES | | .00 |
| 07/30/04 | BUY | 20 | MAR 5 SOYBEANS-CBT | 5.99 3/4 | |
| | | | TRNS FEES | | .00 |
| 07/30/04 | COM ADJ | | PSFT Refc | 146.80 | |
| 07/30/04 | P&S | 20 | JAN 5 SOYBEANS-CBT | 60,750.00 | |
| 07/30/04 | P&S | 20 | MAR 5 SOYBEANS-CBT | | 56,750.00 |
| * * * * * OPEN POSITIONS * * * * * | | | | * * * * * OPEN POSITIONS * * * * * | |
| 07/29/04 | | 5 | SEP 4 S BN MEAL | 188.80 | |
| | | 5* | SETTLE 187.00 | | 900.00 |
| | | | OPEN EQUITY | | 900.00* |
| 07/29/04 | 5 | | OCT 4 S BN MEAL | 178.30 | |
| | 5* | | SETTLE 175.50 | 1,400.00 | |
| | | | OPEN EQUITY | 1,400.00* | |
| 07/08/04 | | 5 | DEC 4 WHEAT-CBT | 3.55 1/2 | 7,500.00 |
| 07/08/04 | | 5 | DEC 4 WHEAT-CBT | 3.55 1/2 | 7,500.00 |
| | | 10* | SETTLE 3.25 1/2 | | 15,000.00* |
| | | | OPEN EQUITY | | |
| 07/08/04 | 10 | | DEC 4 S KANS WHT | 3.79 1/2 | 15,500.00 |
| | 10* | | SETTLE 3.48 1/2 | 15,500.00* | |
| | | | OPEN EQUITY | | |
| * * * * * U.S. DOLLARS | | | | ACCOUNT SUMMARY * * * * * | |
| BEGINNING ACCOUNT BALANCE | | | | | 22,395.29 |
| P/L FROM FUTURES TRADES | | | | | 23,854.70 |
| ENDING ACCOUNT BALANCE | | | | | 46,249.99* |
| OPEN TRADE EQUITY | | | | 1,000.00 | |
| TOTAL ACCOUNT VALUE | | | | | 45,249.99* |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



GM04 424MF

31-AUG-04

1 OF 2

550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|------------------------------------|---------|------|-----------------------------|------------------------------------|-----------|
| | | | | DEBIT | CREDIT |
| 08/02/04 | COM ADJ | | PSFT Refc | | |
| 08/09/04 | BUY | 10 | DEC 4 WHEAT-CBT | 587.20 | |
| | | | 3.33 | | |
| | | | TRNS FEES | | .00 |
| 08/09/04 | SELL | 4 | DEC 4 KANS WHT | | |
| | | | 3.49 1/2 | | |
| | | | TRNS FEES | | .00 |
| 08/09/04 | SELL | 6 | DEC 4 KANS WHT | | |
| | | | 3.50 | | |
| | | | TRNS FEES | | .00 |
| 08/09/04 | P&&S | 5 | DEC 4 WHEAT-CBT | | 5,625.00 |
| 08/09/04 | P&&S | 5 | DEC 4 WHEAT-CBT | | 5,625.00 |
| 08/09/04 | P&&S | 2 | DEC 4 KANS WHT | 2,950.00 | |
| 08/09/04 | P&&S | 4 | DEC 4 KANS WHT | 6,000.00 | |
| 08/09/04 | P&&S | 4 | DEC 4 KANS WHT | 5,900.00 | |
| 08/10/04 | COM ADJ | | PSFT Refc | | |
| 08/17/04 | BUY | 2 | SEP 4 BN MEAL | 290.10 | |
| | | | 189.50 | | |
| | | | TRNS FEES | | .00 |
| 08/17/04 | BUY | 3 | SEP 4 BN MEAL | | |
| | | | 198.50 | | |
| | | | TRNS FEES | | .00 |
| 08/17/04 | SELL | 2 | OCT 4 BN MEAL | | |
| | | | 170.50 | | |
| | | | TRNS FEES | | .00 |
| 08/17/04 | SELL | 3 | OCT 4 BN MEAL | | |
| | | | 179.50 | | |
| | | | TRNS FEES | | .00 |
| 08/17/04 | P&&S | 2 | SEP 4 BN MEAL | 140.00 | |
| 08/17/04 | P&&S | 3 | SEP 4 BN MEAL | 2,910.00 | |
| 08/17/04 | P&&S | 2 | OCT 4 BN MEAL | 1,560.00 | |
| 08/17/04 | P&&S | 3 | OCT 4 BN MEAL | | |
| 08/18/04 | BUY | 5 | OCT 4 SOYBEAN ML OPT | | 360.00 |
| | | | PUT 175.00 | 5.00 | |
| | | | TRNS FEES | 2,500.00 | .00 |
| 08/18/04 | COM ADJ | | PSFT Refc | 146.80 | |
| 08/19/04 | COM ADJ | | PSFT Refc | 135.90 | |
| 08/20/04 | BUY | 10 | DEC 4 WHEAT-CBT | | |
| | | | 3.23 1/2 | | |
| | | | TRNS FEES | | .00 |
| 08/20/04 | SELL | 10 | MAR 5 WHEAT-CBT | | |
| | | | 3.35 1/2 | | |
| | | | TRNS FEES | | .00 |
| 08/23/04 | COM ADJ | | PSFT Refc | 288.60 | |
| 08/27/04 | SELL | 5 | DEC 4 CORN-CBT | | |
| | | | 2.31 1/2 | | |
| | | | TRNS FEES | | .00 |
| 08/27/04 | BUY | 5 | DEC 4 WHEAT-CBT | | |
| | | | 3.14 1/4 | | |
| | | | TRNS FEES | | .00 |
| 08/30/04 | SELL | 5 | NOV 4 SOYBEAN-CBT OPT | | |
| | | | PUT 5.40 | | 1,250.00 |
| | | | TRNS FEES | | .00 |
| 08/30/04 | BUY | 5 | NOV 4 SOYBEAN-CBT OPT | | |
| | | | PUT 5.80 | 0.14 1/4 | |
| | | | TRNS FEES | 3,562.50 | .00 |
| 08/30/04 | COM ADJ | | PSFT Refc | 144.30 | |
| 08/31/04 | COM ADJ | | PSFT Refc | 271.80 | |
| * * * * * OPEN POSITIONS * * * * * | | | | * * * * * OPEN POSITIONS * * * * * | |
| 08/27/04 | | 5 | DEC 4 S CORN-CBT | 2.31 1/2 | 1,562.50 |
| | | 5* | SETTLE 2.37 3/4 OPEN EQUITY | | 1,562.50* |
| 08/20/04 | | 10 | MAR 5 S WHEAT-CBT | 3.35 1/2 | 1,250.00 |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



GM04 424MF

31-AUG-04

2 OF 2

550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

H

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|---|-------|------|--------------------------------|---------------------------|------------|
| | | | | DEBIT | CREDIT |
| CBT | | 10* | SETTLE 3.33 OPEN EQUITY | | 1,250.00* |
| 08/20/04 | 10 | | DEC 4 S WHEAT-CBT 3.23 1/2 | 375.00 | |
| 08/27/04 | 5 | | DEC 4 S WHEAT-CBT 3.14 1/4 | | 2,125.00 |
| CBT | 15* | | SETTLE 3.22 3/4 OPEN EQUITY | | 1,750.00* |
| ----- | | | | | |
| * * * * * OPTION OPEN POSITIONS * * * * * OPTION OPEN POSITIONS * * * * * | | | | | |
| 08/18/04 | 5 | | OCT 4 SOYBEAN ML OPT 5.00 | | 2,550.00 |
| | | | PUT 175.00 (EXP 09/24/04 A) | | |
| CBT | 5* | | SETTLE 5.10 MARKET VALUE | | 2,550.00* |
| 08/30/04 | | 5 | NOV 4 SOYBEAN-CBT OPT 0.05 | 1,312.50 | |
| | | | PUT 5.40 (EXP 10/22/04 A) | | |
| CBT | 5* | | SETTLE 0.05 1/4 MARKET VALUE | 1,312.50* | |
| 08/30/04 | 5 | | NOV 4 SOYBEAN-CBT OPT 0.14 1/4 | | 3,625.00 |
| | | | PUT 5.80 (EXP 10/22/04 A) | | |
| CBT | 5* | | SETTLE 0.14 1/2 MARKET VALUE | | 3,625.00* |
| TOTAL OPTION OPEN TRADE EQUITY (50.00CR) | | | | | |
| ----- | | | | | |
| * * * * * U.S. DOLLARS | | | | ACCOUNT SUMMARY * * * * * | |
| BEGINNING ACCOUNT BALANCE | | | | | 46,249.99 |
| NET PREMIUMS ON OPTIONS | | | | 4,812.50 | |
| P/L FROM FUTURES TRADES | | | | 9,714.70 | |
| ENDING ACCOUNT BALANCE | | | | | 31,722.79* |
| OPEN TRADE EQUITY | | | | | 1,437.50 |
| MARKET VALUE OF OPTIONS | | | | | 4,862.50 |
| TOTAL ACCOUNT VALUE | | | | | 38,022.79* |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|----------|---------|------|-----------------------------------|----------|----------|
| | | | | DEBIT | CREDIT |
| 09/10/04 | BUY | 5 | DEC 4 CORN-CBT | 2.21 3/4 | |
| 09/10/04 | BUY | 5 | DEC 4 CORN-CBT | 2.22 1/4 | |
| 09/10/04 | SELL | 5 | DEC 4 CORN-CBT | 2.23 | |
| 09/10/04 | BUY | 5 | DEC 4 WHEAT-CBT | 3.17 1/4 | |
| 09/10/04 | BUY | 5 | DEC 4 WHEAT-CBT | 3.20 1/4 | |
| 09/10/04 | SELL | 5 | DEC 4 WHEAT-CBT | 3.26 | |
| 09/10/04 | SELL | 5 | DEC 4 WHEAT-CBT | 3.33 1/2 | |
| 09/10/04 | SELL | 5 | MAY 5 WHEAT-CBT | 3.34 1/4 | |
| 09/10/04 | P&&S | 5 | DEC 4 CORN-CBT | | 312.50 |
| 09/10/04 | P&&S | 5 | DEC 4 CORN-CBT | | 2,312.50 |
| 09/10/04 | P&&S | 5 | DEC 4 WHEAT-CBT | | 2,187.50 |
| 09/10/04 | P&&S | 5 | DEC 4 WHEAT-CBT | | 3,312.50 |
| 09/13/04 | COM ADJ | | PSFT Refc | | |
| 09/14/04 | SELL | 10 | DEC 4 CORN-CBT | 2.20 1/2 | 577.20 |
| 09/14/04 | BUY | 10 | MAR 5 CORN-CBT | 2.30 | |
| 09/14/04 | BUY | 5 | JAN 5 SOYBEAN-CBT OPT PUT 5.40 | 0.12 | 3,000.00 |
| 09/14/04 | SELL | 10 | DEC 4 WHEAT-CBT | 3.36 1/4 | |
| 09/14/04 | BUY | 10 | MAR 5 WHEAT-CBT | 3.46 1/4 | |
| 09/14/04 | P&&S | 10 | DEC 4 WHEAT-CBT | | 6,375.00 |
| 09/14/04 | P&&S | 10 | MAR 5 WHEAT-CBT | | 5,375.00 |
| 09/15/04 | SELL | 5 | DEC 4 WHEAT-CBT | 3.31 3/4 | |
| 09/15/04 | BUY | 5 | MAY 5 WHEAT-CBT | 3.46 1/2 | |
| 09/15/04 | COM ADJ | | PSFT Refc | | 713.10 |
| 09/15/04 | P&&S | 5 | DEC 4 WHEAT-CBT | | 4,375.00 |
| 09/15/04 | P&&S | 5 | MAY 5 WHEAT-CBT | | 3,062.50 |
| 09/16/04 | COM ADJ | | PSFT Refc | | 144.30 |
| 09/22/04 | SELL | 5 | NOV 4 SOYBEANS-CBT | 5.43 | |
| 09/23/04 | BUY | 5 | NOV 4 ROUGH RICE | 7.020 | |
| 09/23/04 | BUY | 5 | NOV 4 CORN-CBT OPT PUT 2.00 | 0.02 | 500.00 |
| 09/23/04 | BUY | 5 | JUL 5 KANS WHT OPT PUT 3.30 | 0.12 | 3,000.00 |
| 09/23/04 | COM ADJ | | PSFT Refc | | 73.40 |
| 09/24/04 | P&&S | 5 | OCT 4 SOYBEAN ML OPT P 175.00 | | |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

Table with columns: DATE, BOUGH, SOLD, COMMODITY, AMOUNT (DEBIT, CREDIT). Contains transaction details for various commodities like BN MEAL, SOYBEAN ML OPT, and CORN-CBT.

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT
DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|--------------------------------------|-------|--------|--|-----------------|------------|
| | | | | DEBIT | CREDIT |
| | | | PUT 5.40 (EXP 10/22/04) | A) | |
| | | 5* | SETTLE 0.23 MARKET VALUE | | 5,750.00* |
| 08/30/04 | 5 | | NOV 4 SOYBEAN-CBT OPT 0.14 1/4 | | 13,781.25 |
| | | | (ITM 13,250.00) | | |
| | | 5* | PUT 5.80 (EXP 10/22/04) | A) | |
| | | SETTLE | 0.55 1/8 MARKET VALUE | | 13,781.25* |
| 09/14/04 | 5 | | JAN 5 SOYBEAN-CBT OPT 0.12 | | 7,625.00 |
| | | | (ITM 1,312.50) | | |
| | | 5* | PUT 5.40 (EXP 12/23/04) | A) | |
| | | SETTLE | 0.30 1/2 MARKET VALUE | | 7,625.00* |
| 09/23/04 | 5 | | JUL 5 KANS WHT OPT 0.12 | | 3,937.50 |
| | | | PUT 3.30 (EXP 06/24/05) | A) | |
| | | 5* | SETTLE 0.15 3/4 MARKET VALUE | | 3,937.50* |
| | | | TOTAL OPTION OPEN TRADE EQUITY (12,937.50CR) | | |
| * * * * * | | | | ACCOUNT SUMMARY | * * * * * |
| BEGINNING ACCOUNT BALANCE | | | | | 31,722.79 |
| NET PREMIUMS ON OPTIONS | | | | 6,500.00 | |
| P/L FROM FUTURES TRADES | | | | | 17,289.70 |
| P/L FROM OPTIONS TRADES (2,500.00DB) | | | | | .00 |
| ENDING ACCOUNT BALANCE | | | | | 42,512.49* |
| OPEN TRADE EQUITY | | | | | 4,675.00 |
| MARKET VALUE OF OPTIONS | | | | | 21,750.00 |
| TOTAL ACCOUNT VALUE | | | | | 68,937.49* |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|----------|---------|------|------------------------------|------------|------------|
| | | | | DEBIT | CREDIT |
| 10/01/04 | COM ADJ | | PSFT Refc | | |
| 10/12/04 | SELL | 5 | NOV 4 ROUGH RICE | 407.70 | |
| | | | 6.600 TRNS FEES | | .00 |
| 10/12/04 | SELL | 10 | MAR 5 CORN-CBT | 0.00 | |
| | | | TRNS FEES | | .00 |
| 10/12/04 | SELL | 10 | MAR 5 CORN-CBT | 2.12 1/2 | |
| | | | TRNS FEES | | .00 |
| 10/12/04 | BUY | 10 | JUL 5 CORN-CBT | 0.00 | |
| | | | TRNS FEES | | .00 |
| 10/12/04 | BUY | 10 | JUL 5 CORN-CBT | 2.26 | |
| | | | TRNS FEES | | .00 |
| 10/12/04 | BUY | 10 | MAR 5 CORN-CBT OPT | 0.03 | |
| | | | PUT 1.90 | 1,500.00 | |
| | | | TRNS FEES | | .00 |
| 10/12/04 | P&&S | 5 | NOV 4 ROUGH RICE | 4,200.00 | |
| 10/12/04 | P&&S | 10 | MAR 5 CORN-CBT | 115,000.00 | |
| 10/13/04 | SELL | 10 | MAR 5 CORN-CBT | 0.00 | |
| | | | TRNS FEES | | .00 |
| 10/13/04 | BUY | 10 | JUL 5 CORN-CBT | 0.00 | |
| | | | TRNS FEES | | .00 |
| 10/13/04 | COM ADJ | | PSFT Refc | 917.15 | |
| 10/13/04 | P&&S | 10 | MAR 5 CORN-CBT | 8,750.00 | |
| 10/13/04 | CXL | 10 | MAR 5 CORN-CBT | | 115,000.00 |
| 10/14/04 | COM ADJ | | PSFT Refc | | 288.60 |
| 10/15/04 | P&&S | 5 | NOV 4 SOYBEAN-CBT OPT C 5.50 | | |
| | | | (P/L 2,125.00CR) | | .00 |
| 10/15/04 | BUY | 5 | DEC 4 BN MEAL | 152.60 | |
| | | | TRNS FEES | | .00 |
| 10/15/04 | BUY | 5 | NOV 4 SOYBEANS-CBT | 5.15 1/2 | |
| | | | TRNS FEES | | .00 |
| 10/15/04 | BUY | 5 | NOV 4 SOYBEAN-CBT OPT | 0.00 7/8 | |
| | | | CALL 5.40 | 218.75 | |
| | | | TRNS FEES | | .00 |
| 10/15/04 | BUY | 5 | NOV 4 SOYBEAN-CBT OPT | 0.00 1/2 | |
| | | | CALL 5.50 | 125.00 | |
| | | | TRNS FEES | | .00 |
| 10/15/04 | BUY | 10 | DEC 4 WHEAT-CBT | 3.14 | |
| | | | TRNS FEES | | .00 |
| 10/15/04 | SELL | 10 | MAR 5 WHEAT-CBT | 3.25 | |
| | | | TRNS FEES | | .00 |
| 10/15/04 | P&&S | 5 | DEC 4 BN MEAL | | 3,400.00 |
| 10/15/04 | P&&S | 5 | NOV 4 SOYBEANS-CBT | | 6,875.00 |
| 10/18/04 | COM ADJ | | PSFT Refc | 582.20 | |
| 10/19/04 | SELL | 5 | NOV 4 SOYBEANS-CBT | 5.27 | |
| | | | TRNS FEES | | .00 |
| 10/20/04 | COM ADJ | | PSFT Refc | 73.40 | |
| 10/21/04 | BUY | 5 | NOV 4 SOYBEANS-CBT | 5.36 | |
| | | | TRNS FEES | | .00 |
| 10/21/04 | P&&S | 5 | NOV 4 SOYBEANS-CBT | 2,250.00 | |
| 10/22/04 | P&&S | 5 | NOV 4 SOYBEAN-CBT OPT P 5.40 | | |
| | | | (P/L 1,250.00CR) | | .00 |
| 10/22/04 | P&&S | 5 | NOV 4 SOYBEAN-CBT OPT P 5.80 | | |
| | | | (P/L 3,562.50DB) | | .00 |
| 10/22/04 | SELL | 5 | NOV 4 CORN-CBT OPT | 0.00 | |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT
DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

Table with columns: DATE, BOUGH, SOLD, COMMODITY, AMOUNT (DEBIT, CREDIT). Contains transaction details for SOYBEANS-CBT and WHEAT-CBT from 10/22/04 to 10/29/04.

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|----------|---------|------|-------------------------------|----------|-----------|
| | | | | DEBIT | CREDIT |
| 11/01/04 | COM ADJ | | PSFT Refc | | |
| 11/02/04 | SELL | 5 | JAN 5 SOYBEANS-CBT | 72.15 | |
| | | | 5.23 1/4 TRNS FEES | | .00 |
| 11/02/04 | SELL | 5 | JAN 5 SOYBEANS-CBT | | |
| | | | 5.21 1/2 TRNS FEES | | .00 |
| 11/02/04 | BUY | 5 | JUL 5 SOYBEANS-CBT | | |
| | | | 5.36 1/4 TRNS FEES | | .00 |
| 11/03/04 | BUY | 10 | DEC 4 CORN-CBT | | |
| | | | 1.99 3/4 TRNS FEES | | .00 |
| 11/03/04 | SELL | 10 | MAR 5 CORN-CBT | | |
| | | | 2.11 1/4 TRNS FEES | | .00 |
| 11/03/04 | COM ADJ | | PSFT Refc | 220.20 | |
| 11/03/04 | P&&S | 10 | DEC 4 CORN-CBT | | 10,375.00 |
| 11/04/04 | COM ADJ | | PSFT Refc | 288.60 | |
| 11/05/04 | P&&S | 5 | DEC 4 SOYBEAN ML OPT P 150.00 | | |
| | | | (P/L 1,750.00CR) TRNS FEES | | .00 |
| 11/05/04 | SELL | 5 | DEC 4 SOYBEAN ML OPT | | |
| | | | 5.00 PUT 150.00 | | 2,500.00 |
| | | | TRNS FEES | | .00 |
| 11/08/04 | SELL | 5 | JAN 5 SOYBEANS-CBT | | |
| | | | 5.06 3/4 TRNS FEES | | .00 |
| 11/08/04 | COM ADJ | | PSFT Refc | 10.90 | |
| 11/09/04 | SELL | 5 | DEC 4 SOYBEAN ML OPT | | |
| | | | 3.00 CALL 150.00 | | 1,500.00 |
| | | | TRNS FEES | | .00 |
| 11/09/04 | COM ADJ | | PSFT Refc | 73.40 | |
| 11/10/04 | BUY | 5 | JAN 5 SOYBEANS-CBT | | |
| | | | 5.17 TRNS FEES | | .00 |
| 11/10/04 | BUY | 5 | JAN 5 SOYBEANS-CBT | | |
| | | | 5.40 TRNS FEES | | .00 |
| 11/10/04 | COM ADJ | | PSFT Refc | 135.90 | |
| 11/10/04 | P&&S | 5 | JAN 5 SOYBEANS-CBT | | 1,562.50 |
| 11/10/04 | P&&S | 5 | JAN 5 SOYBEANS-CBT | 8,312.50 | |
| 11/11/04 | COM ADJ | | PSFT Refc | 146.80 | |
| 11/17/04 | P&&S | 10 | DEC 4 SOYBEAN ML OPT P 150.00 | | |
| | | | (P/L 1,000.00DE) TRNS FEES | | .00 |
| 11/17/04 | SELL | 10 | DEC 4 SOYBEAN ML OPT | | |
| | | | 0.50 PUT 150.00 | | 500.00 |
| | | | TRNS FEES | | .00 |
| 11/18/04 | COM ADJ | | PSFT Refc | 21.80 | |
| 11/19/04 | SELL | 5 | JAN 5 SOYBEANS-CBT | | |
| | | | 5.49 1/2 TRNS FEES | | .00 |
| 11/22/04 | COM ADJ | | PSFT Refc | 73.40 | |
| 11/23/04 | BUY | 5 | JAN 5 SOYBEANS-CBT | | |
| | | | 5.62 TRNS FEES | | .00 |
| 11/23/04 | P&&S | 5 | JAN 5 SOYBEANS-CBT | 3,125.00 | |
| 11/24/04 | COM ADJ | | PSFT Refc | 73.40 | |
| 11/26/04 | P&&S | 5 | DEC 4 SOYBEAN ML OPT C 150.00 | | |
| | | | (P/L 1,500.00CR) TRNS FEES | | .00 |
| 11/26/04 | SELL | 5 | DEC 4 BN MEAL | | |
| | | | 150.00 TRNS FEES | | .00 |
| 11/26/04 | BUY | 5 | DEC 4 SOYBEAN ML OPT | | |
| | | | 0.00 CALL 150.00 | | .00 |
| | | | TRNS FEES | | .00 |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

H

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT
DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|---------------------------|-------|------|---|-----------------|------------|
| | | | | DEBIT | CREDIT |
| CBT | 5* | | SETTLE PUT 5.40 (EXP 12/23/04 A) 0.15 7/8 MARKET VALUE | | 3,968.75* |
| 09/23/04 | 5 | | JUL 5 KANS WHT OPT 0.12 (ITM 1,250.00) | | 5,406.25 |
| KC | 5* | | SETTLE PUT 3.30 (EXP 06/24/05 A) 0.21 5/8 MARKET VALUE | | 5,406.25* |
| TOTAL OPTION OPEN | | | TRADE EQUITY (3,000.00CR) | | |
| ***** | | | U.S. DOLLARS | ACCOUNT SUMMARY | ***** |
| BEGINNING ACCOUNT BALANCE | | | | | 44,735.54 |
| NET PREMIUMS ON OPTIONS | | | | | 4,500.00 |
| P/L FROM FUTURES TRADES | | | | 4,132.45 | .00 |
| P/L FROM OPTIONS TRADES | | | (2,250.00CR) | | 45,103.09* |
| ENDING ACCOUNT BALANCE | | | | | |
| OPEN TRADE EQUITY | | | | | 2,975.00 |
| MARKET VALUE OF OPTIONS | | | | | 10,500.00 |
| TOTAL ACCOUNT VALUE | | | | | 58,578.09* |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately



550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|----------|---------|------|---|-----------------------|----------|
| | | | | DEBIT | CREDIT |
| 12/01/04 | P&&S | 5 | JUL 5 KANS WHT OPT P 3.30 (P/L 2,562.50CR) | | |
| 12/01/04 | SELL | 5 | JAN 5 SOYBEAN-CBT OPT PUT 5.20 | TRNS FEES 0.08 | .00 |
| 12/01/04 | BUY | 5 | MAR 5 WHEAT-CBT | TRNS FEES 3.01 1/4 | .00 |
| 12/01/04 | SELL | 5 | JUL 5 WHEAT-CBT | TRNS FEES 3.14 1/2 | .00 |
| 12/01/04 | BUY | 5 | MAR 5 KANS WHT | TRNS FEES 3.30 1/4 | .00 |
| 12/01/04 | SELL | 5 | JUL 5 KANS WHT | TRNS FEES 3.24 3/4 | .00 |
| 12/01/04 | SELL | 5 | JUL 5 KANS WHT OPT PUT 3.30 | TRNS FEES 0.22 1/4 | .00 |
| 12/01/04 | COM ADJ | | PSFT Refc | | 5,562.50 |
| 12/01/04 | P&&S | 5 | MAR 5 WHEAT-CBT | TRNS FEES 365.25 | .00 |
| 12/01/04 | P&&S | 5 | JUL 5 WHEAT-CBT | | 5,937.50 |
| 12/02/04 | COM ADJ | | PSFT Refc | | 5,812.50 |
| 12/07/04 | BUY | 10 | MAR 5 CORN-CBT | TRNS FEES 2.09 | .00 |
| 12/07/04 | SELL | 10 | JUL 5 CORN-CBT | TRNS FEES 2.24 1/2 | .00 |
| 12/07/04 | BUY | 15 | JAN 5 SOYBEANS-CBT | TRNS FEES 5.29 3/4 | .00 |
| 12/07/04 | SELL | 15 | MAR 5 SOYBEANS-CBT | TRNS FEES 5.33 | .00 |
| 12/07/04 | P&&S | 10 | MAR 5 CORN-CBT | TRNS FEES | 1,125.00 |
| 12/07/04 | P&&S | 10 | JUL 5 CORN-CBT | | 750.00 |
| 12/07/04 | P&&S | 1 | JAN 5 SOYBEANS-CBT | | 412.50 |
| 12/07/04 | P&&S | 4 | JAN 5 SOYBEANS-CBT | | 1,650.00 |
| 12/07/04 | P&&S | 5 | JAN 5 SOYBEANS-CBT | | 3,562.50 |
| 12/07/04 | P&&S | 5 | JAN 5 SOYBEANS-CBT | | 2,062.50 |
| 12/08/04 | COM ADJ | | PSFT Refc | | 729.00 |
| 12/13/04 | BUY | 5 | MAR 5 SOYBEANS-CBT | TRNS FEES 5.45 3/4 | .00 |
| 12/13/04 | P&&S | 5 | MAR 5 SOYBEANS-CBT | | 3,187.50 |
| 12/14/04 | COM ADJ | | PSFT Refc | | 73.40 |
| 12/15/04 | BUY | 5 | MAR 5 SOYBEAN-CBT OPT PUT 5.00 | TRNS FEES 0.06 | .00 |
| 12/15/04 | BUY | 5 | MAR 5 WHEAT-CBT | TRNS FEES 3.00 1/2 | .00 |
| 12/15/04 | SELL | 5 | MAR 5 KANS WHT | TRNS FEES 3.35 | .00 |
| 12/15/04 | P&&S | 5 | MAR 5 KANS WHT | TRNS FEES | 1,375.00 |
| 12/15/04 | P&&S | 5 | MAR 5 WHEAT-CBT | | 187.50 |
| 12/16/04 | COM ADJ | | PSFT Refc | | 280.95 |
| 12/23/04 | BUY | 5 | JAN 5 SOYBEAN-CBT OPT PUT 5.20 | TRNS FEES 0.00 | .00 |
| 12/23/04 | SELL | 5 | JAN 5 SOYBEAN-CBT OPT PUT 5.40 | TRNS FEES 0.00 | .00 |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately

