



550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-\$

ACCOUNT OF: ANDREW DANIES DBA

| DATE | BOUGH | SOLD | COMMODITY | AMOUNT | |
|------------------------------------|---------|------|--|------------------------------------|------------|
| | | | | DEBIT | CREDIT |
| 07/06/05 | BUY | 2 | OCT 5 FEEDERS | 109.450 | |
| 07/06/05 | P&S | 2 | OCT 5 FEEDERS | | 2,850.00 |
| 07/07/05 | BUY | 5 | AUG 5 SOYBEAN-CBT OPT CALL 7.40 | 0.11 | |
| 07/07/05 | COM ADJ | | PSFT Refc | | 30.32 |
| 07/08/05 | COM ADJ | | PSFT Refc | | 135.85 |
| 07/11/05 | P&S | 5 | AUG 5 SOYBEAN-CBT OPT C 7.40 (P/L 1,687.50DB) | | |
| 07/11/05 | SELL | 5 | AUG 5 SOYBEAN-CBT OPT CALL 7.40 | 0.04 1/4 | |
| 07/12/05 | COM ADJ | | PSFT Refc | | 10.85 |
| 07/20/05 | SELL | 3 | NOV 5 SOYBEANS-CBT | 6.80 | |
| 07/20/05 | P&S | 3 | NOV 5 SOYBEANS-CBT | | 4,950.00 |
| 07/21/05 | COM ADJ | | PSFT Refc | | 44.01 |
| 07/25/05 | BUY | 5 | SEP 5 WHEAT-CBT | 3.30 1/2 | |
| 07/25/05 | SELL | 5 | DEC 5 WHEAT-CBT | 3.44 3/4 | |
| 07/25/05 | P&S | 5 | SEP 5 WHEAT-CBT | | 5,250.00 |
| 07/26/05 | COM ADJ | | PSFT Refc | | 144.20 |
| 07/27/05 | BUY | 6 | DEC 5 CORN-CBT | 2.47 | |
| 07/27/05 | SELL | 5 | SEP 5 KANS WHT | 3.37 1/2 | |
| 07/27/05 | BUY | 5 | DEC 5 KANS WHT | 3.49 3/4 | |
| 07/27/05 | P&S | 6 | DEC 5 CORN-CBT | | 750.00 |
| 07/27/05 | P&S | 5 | SEP 5 KANS WHT | | 2,625.00 |
| 07/28/05 | COM ADJ | | PSFT Refc | | 232.22 |
| * * * * * OPEN POSITIONS * * * * * | | | | * * * * * OPEN POSITIONS * * * * * | |
| 07/25/05 | | 5 | DEC 5 S WHEAT-CBT | 3.44 3/4 | 625.00 |
| | | 5* | SETTLE 3.42 1/4 OPEN EQUITY | | 625.00* |
| 07/27/05 | | 5 | DEC 5 S KANS WHT | 3.49 3/4 | 437.50 |
| | | 5* | SETTLE 3.51 1/2 OPEN EQUITY | | 437.50* |
| * * * * * U.S. DOLLARS | | | | ACCOUNT SUMMARY * * * * * | |
| BEGINNING ACCOUNT BALANCE | | | | | 13,807.55 |
| NET PREMIUMS ON OPTIONS | | | | | |
| P/L FROM FUTURES TRADES | | | | 1,687.50 | |
| P/L FROM OPTIONS TRADES | | | | 1,272.45 | |
| ENDING ACCOUNT BALANCE | | | | | 10,847.60* |
| OPEN TRADE EQUITY | | | | | 1,062.50 |
| TOTAL ACCOUNT VALUE | | | | | 11,910.10* |

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately