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REFCO

ACCOUNT NO. DATE PAGE

GM04 424MF 31-AUG-05 1 OF 1

550 West Jackson Boulevard, Suite 1300
Chicago, Illinois 60661 (312) 788-2000

TO: ANDREW DANIES DBA
DANIELS TRADING

MONTHLY ACTIVITY STATEMENT

DISCRETIONARY REGULATED-$

ACCOUNT OF: ANDREW DANIES DBA

DATE	BOUGH	SOLD	COMMODITY			AMOUNT DEBIT	AMOUNT CREDIT
08/25/05	SELL	5	MAR 6 WHEAT-CBT		3.39 1/2		
---------			TRNS FEES				.00
08/25/05	BUY	5	MAR 6 KANS WHT		3.50 1/2		
---------			TRNS FEES				.00
08/26/05	COM ADJ		PSFT Refc			144.95	
08/29/05	BUY	5	DEC 5 KANS WHT		3.52 3/4		
---------			TRNS FEES				.00
08/29/05	SELL	5	JUL 6 KANS WHT		3.50 3/4		
---------			TRNS FEES				.00
08/30/05	COM ADJ		PSFT Refc			145.70	
* * * * *	OPEN POSITIONS		* * * * * * * * * * * * * * * * * *			* OPEN POSITIONS	* * * * *
08/25/05		5	MAR 6	WHEAT-CBT	3.39 1/2		2,000.00
CBT		5*	SETTLE	3.31 1/2	OPEN EQUITY		2,000.00*
07/25/05		5	DEC 5 S	WHEAT-CBT	3.44 3/4		6,812.50
CBT		5*	SETTLE	3.17 1/2	OPEN EQUITY		6,812.50*
08/25/05	5		MAR 6 S	KANS WHT	3.50 1/2	1,000.00	
KC	5*		SETTLE	3.46 1/2	OPEN EQUITY	1,000.00*	
08/29/05		5	JUL 6 S	KANS WHT	3.50 3/4		1,812.50
KC		5*	SETTLE	3.43 1/2	OPEN EQUITY		1,812.50*
07/27/05	5		DEC 5 S	KANS WHT	3.49 3/4	1,000.00	
08/29/05	5		DEC 5 S	KANS WHT	3.52 3/4	1,750.00	
KC	10*		SETTLE	3.45 3/4	OPEN EQUITY	2,750.00*	
* * * * * * *			U.S. DOLLARS			ACCOUNT SUMMARY	* * * * * *
BEGINNING ACCOUNT BALANCE							10,847.60
P/L FROM FUTURES TRADES						290.65	
ENDING ACCOUNT BALANCE							10,556.95*
OPEN TRADE EQUITY							6,875.00
TOTAL ACCOUNT VALUE							17,431.95*

Subject to terms and conditions on reverse side

NOTE: Please report any differences immediately