

# EXECUTIVE SUMMARY

Monthly Profit / Loss Percentages													
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2011	-0.03%	1.13%	0.07%	-1.44%	0.15%	-0.76%	-0.65%	1.10%	-3.16%	-1.85%	0.01%		-5.36%
2010	0.49%	0.16%	0.91%	-0.21%	0.22%	0.11%	0.01%	0.38%	-1.00%	0.32%		2.02%	4.47%
2009	0.49%	8.03%	-2.54%	-2.84%	0.04%	0.04%	0.13%	-0.47%	-4.73%	-0.19%	-1.79%	-0.23%	-4.47%
2008	34.23%	6.06%	21.46%	12.86%	-5.83%	0.41%	1.24%	0.43%	2.25%	-2.94%	0.97%	-4.11%	80.30%
2007	34.01%	4.55%	3.91%	-9.08%	10.95%	1.06%	-11.75%	-0.77%	15.45%	33.95%	30.66%	20.50%	216.42%
2006	18.06%	-1.42%	73.14%	13.73%	21.30%	16.37%	13.36%	-7.57%	-38.92%	-36.55%	23.44%	10.15%	78.58%
2005	4.80%	-34.74%	-41.87%	0.63%	-6.95%	-10.08%	-28.34%	46.36%	21.36%	27.90%	65.67%	-12.85%	-21.29%
2004	-23.60%	83.34%	-13.18%	59.44%	-69.11%	30.12%	33.40%	-15.97%	81.31%	-1.24%	-13.96%	-15.24%	14.07%
2003		1.06%	1.50%	-15.06%	-0.33%	16.75%	-8.04%	-19.57%	25.67%	197.33%	-26.98%	-14.91%	74.10%

Monthly Ending Account Balances													
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
2011	\$425,164.25	\$429,953.13	\$430,240.08	\$424,035.11	\$424,676.66	\$421,426.27	\$418,689.54	\$423,301.23	\$409,941.91	\$402,342.63	\$402,367.94		
2010	\$408,957.84	\$409,611.81	\$413,353.38	\$412,481.00	\$413,366.47	\$413,815.12	\$413,835.52	\$415,404.12	\$411,255.20	\$412,558.70	\$416,768.10	\$425,174.90	
2009	\$428,134.12	\$462,530.68	\$450,788.98	\$438,003.10	\$438,156.56	\$438,327.31	\$438,895.53	\$436,822.27	\$416,157.46	\$415,388.26	\$407,937.30	\$406,979.32	
2008	\$317,184.90	\$336,416.56	\$408,605.34	\$461,165.47	\$434,279.45	\$436,054.53	\$441,458.26	\$443,355.57	\$453,350.15	\$440,026.47	\$444,291.24	\$426,048.07	
2007	\$100,075.72	\$104,627.12	\$108,719.12	\$98,842.19	\$109,668.24	\$110,825.73	\$97,802.99	\$97,054.16	\$112,049.81	\$150,087.87	\$196,099.40	\$236,301.83	
2006	\$49,354.15	\$48,652.80	\$84,237.35	\$95,800.05	\$116,208.95	\$135,237.95	\$153,310.15	\$141,701.72	\$86,551.57	\$54,920.47	\$67,796.02	\$74,677.92	
2005	\$52,036.24	\$33,959.49	\$19,741.49	\$19,865.63	\$18,843.22	\$16,620.05	\$11,910.10	\$17,431.95	\$21,155.05	\$27,057.00	\$47,967.00	\$41,803.60	
2004	\$33,253.83	\$60,967.41	\$52,933.91	\$84,399.19	\$26,069.24	\$33,920.29	\$45,249.99	\$38,022.79	\$68,937.49	\$68,085.54	\$58,578.09	\$49,652.04	
2003	\$25,000.00	\$25,266.21	\$25,644.31	\$21,782.31	\$21,709.64	\$25,346.72	\$23,309.58	\$18,748.02	\$23,561.47	\$70,055.74	\$51,155.04	\$43,527.05	

## DISCLAIMER

Past performance is not indicative of future results. There is risk of loss in trading futures and options. Clients can and do lose money trading futures and options, therefore please carefully consider your financial condition prior to making any investment. The results presented above represent an actual account that started trading in February 2003. An initial deposit of \$25,000 was made and no other deposits or withdrawals have occurred. The account has been charged \$25.00 round turn in commission from the inception of trading plus all applicable exchange/transaction fees. This account traded five contracts per trade recommendation since inception and has not adjusted the contract order size based on the equity level of the account. Based on these factors, clients must understand that their results may vary based on the clearing arrangements that they agree to with their chosen broker and trading style they decide to use.